



Annual Report **2024**  
Corporate Profile **2025**

Pursuing the unlimited possibilities of the securities industry  
and continuing to create new added value



Despite the intense competition among securities companies, we have steadily grown our business by maintaining our unique stance and leveraging our strengths in specific areas. We continuously reaffirm our mission by sincerely listening to our clients and accurately identifying their needs. With a flexible mindset and proactive approach, we strive to deliver optimal solutions to our clients. We also take pride in developing businesses in niche areas that other companies may not pursue, which has become a defining characteristic of our company. We will remain committed to creating high value-added businesses and offering products and services which cater to every need of our clients.

This year, we continued to accumulate results and reached a significant milestone: the 22nd consecutive year of profitability. We would like to extend our heartfelt gratitude to our clients and business partners, as this remarkable achievement would not have been possible without the unwavering support and consideration. We sincerely hope for your continuous patronage and guidance.



Mita Securities Co. Ltd.  
**Kunihiro Mita**  
The Owner



Mita Securities Co. Ltd.  
**Takehito Kadokura**  
Representative Director

We are committed to a transparent disclosure policy to enhance our relationship and trust with our clients and business partners. This “Annual Report / Corporate Profile” has been prepared to inform you of our results, financial condition and business activities.

# FY2024 FINANCIAL HIGHLIGHTS

## Commissions

Total commissions amounted to 603,886 thousand yen (YoY 116.1%). The breakdown is as follows:

### Brokerage Commission

The Nikkei Stock Average lost momentum from the beginning of the fiscal year and faced strong resistance at higher levels. In August 2024, it was hit by the "Reiwa Black Monday," and again experienced a sharp decline due to the Trump tariff shock in February to March 2025, resulting in a challenging investment environment. However, with active Japanese stock investments from both domestic and foreign investors expecting improvements in corporate governance among Japanese companies, the entrusted commission fees amounted to 443,679 thousand yen (YoY 123.6%).

### Underwriting Commissions

Underwriting commissions amounted to 9,800 thousand yen (YoY 100.0%), primarily due to the underwriting of our in-house products.

### Offering Commissions

To minimize the costs to investors associated with offering commissions on mutual funds, we focus on selling no-load (sales commission-free) investment trusts. As a result, offering fees decreased to 40,721 thousand yen (YoY 88.6%).

### Other Commissions

We are actively promoting a client-focused asset management sales approach and striving to enhance fee income associated with managing our clients' assets. In the current fiscal year, management fees from MMFs and investment trusts increased, resulting in other acceptance fees totaling 109,684 thousand yen (YoY 104.3%).

## Trading Profit/Loss

Total trading profits amounted to 1,588,514 thousand yen (YoY 68.8%). The breakdown is as follows:

### Gains on Stock Trading

Despite an approximately 600 million yen decline in proprietary trading due to weak performance in the dealing division, 3.6 times increase in warrant trading revenue offset the shortfall. As a result, equity trading revenue was 805,969 thousand yen (YoY 56.5%).

### Gains on Bond Trading

We operate both B-to-C and B-to-B businesses centered on U.S. Treasuries. While bond trading remained solid, especially in U.S. Treasuries, new demand was sluggish due to the continued depreciation of the yen. As a result, bond trading revenue totaled 592,001 thousand yen (YoY 73.8%). Foreign bonds under custody increased by approximately 20 billion yen year-on-year, with the year-end balance reaching 102.1 billion yen.

### Gains on Other Trading

Gains on other trading rose to 190,543 thousand yen (YoY 234.5%), driven mainly by foreign exchange gains.

## Financial Revenue

Factoring-related revenue declined by more than 60% due to the cancellation of a major factoring transaction. However, this was partially offset by a significant increase in securities-backed loan balances and sustained high levels of margin trading balances.

As a result, financial revenue totaled 1,052,469 thousand yen (YoY 89.5%).

## Other Operating Revenues

Other operating revenue was driven by the strong performance of our advisory business. We secured nine contracts for TOB agent services, generating 209,480 thousand yen in revenue. Advisory services related to real estate off-balancing contributed 224,930 thousand yen, IPO-related advisory 110,850 thousand yen, and M&A and related services 262,610 thousand yen.

Cross-border transactions in collaboration with our Singapore affiliate also began to yield results.

As a result, other operating revenue totaled 893,840 thousand yen (YoY 153.3%).

## Financial Expenses

Due to an increase in borrowings associated with the expansion of margin trading and money lending balances, as well as a rise in funding interest rates, financial expenses amounted to 359,543 thousand yen (YoY 145.1%).

As a result, net operating revenue for the current fiscal year amounted to 3,779,167 thousand yen (YoY 87.1%).

## Selling, General, and Administrative Expenses

Although there was an increase in personnel expenses and employee benefits due to base salary raises, a significant decline in stock trading commissions and dealer performance-based compensation resulting from the underperformance of the dealing division led to a decrease in total selling, general and administrative expenses, which amounted to 2,856,452 thousand yen (YoY 87.0%).

As a result, operating profit for the current fiscal year amounted to 922,715 thousand yen (YoY 87.1%).

Non-operating revenue included 50,289 thousand yen from interest on loans to group companies and fees for providing information to the Japan Securities Depository Center. Non-operating expenses totaled 2,196 thousand yen, mainly due to foreign exchange losses.

Consequently, ordinary income was 970,808 thousand yen (YoY 78.5%), profit before income taxes was 950,839 thousand yen (YoY 82.4%), and net income for the current fiscal year was 652,923 thousand yen (YoY 81.4%).

# Profit & Loss Statement (As of 31 March 2025)

Unit: Millions of yen

Accounts	March 2025		March 2024	
<b>Operating revenue</b>		<b>4,138</b>		<b>4,586</b>
Commissions		603		519
Brokerage	443		358	
Underwriting, sales, solicitation of sales for specific investors, etc.	9		9	
Offering, Distribution, solicitation of sales for specific investors, etc.	40		45	
Others	109		105	
Trading profit/loss		1,588		2,308
Financial revenue		1,052		1,175
Other operating revenue		893		582
<b>Financial expenses</b>		<b>359</b>		<b>247</b>
<b>Net operating revenue</b>		<b>3,779</b>		<b>4,338</b>
<b>Selling, general and administrative expenses</b>		<b>2,856</b>		<b>3,279</b>
Transaction related expenses	431		448	
Personnel expenses	1,844		2,183	
Real estate related expenses	61		56	
Office expenses	368		391	
Depreciation and amortization	27		30	
Taxes and public dues	105		153	
Provision for allowance for doubtful accounts	2		3	
Others	15		12	
<b>Operating income</b>		<b>922</b>		<b>1,059</b>
<b>Non-operating income</b>		<b>48</b>		<b>177</b>
<b>Ordinary income</b>		<b>970</b>		<b>1,236</b>
<b>Extraordinary loss</b>		<b>19</b>		<b>83</b>
<b>Income before income taxes</b>		<b>950</b>		<b>1,152</b>
Corporate, inhabitant and enterprise taxes	277		356	
Income taxes deferred	20	297	△ 5	350
<b>Net income</b>		<b>652</b>		<b>802</b>

# FINANCIAL OVERVIEW

## Current Assets

Total current assets at the end of the fiscal year amounted to 46,395 million yen (YoY 107.7%).

The main factors contributing to this change are as follows:

Due to the impact of a large special transaction at the end of the period, cash and deposits increased by 1,659 million yen (YoY 172.8%), while deposits decreased by 2,760 million yen (YoY 65.0%).

Trading products decreased by 1,044 million yen (YoY 72.9%) as a result of the downsizing of proprietary trading positions.

Margin transaction assets decreased by 4,257 million yen (YoY 62.4%) due to the absence of special factors that were present in the previous fiscal year.

Short-term guarantee deposits increased by 1,753 million yen (YoY 219.8%), reflecting an increase in futures trading and other activities.

Short-term loans receivable increased by 7,137 million yen (YoY 149.8%), driven by an increase in the balance of securities-backed loans and loans to medical institutions, as well as the launch of the Quick Cash business, which offers collateralized loans against customer assets.

Monetary receivables increased by 896 million yen (YoY 155.1%) due to an increase in factoring balances for medical fee receivables and other claims.

## Non-current Assets

Total non-current assets at the end of the fiscal year amounted to 2,003 million yen (YoY 130.9%).

The main factors contributing to this change are as follows:

Investment securities increased by 679 million yen (YoY 284.2%) due to investments made in the MS Japan Funds managed by the subsidiary, Mita Capital Pte. Ltd.

Long-term loans decreased by 168 million yen (YoY 47.4%) due to the repayment of loans extended to directors.

As a result, total assets at the end of the fiscal year amounted to 48,399 million yen (YoY 108.5%).

## Current Liabilities

Total current liabilities at the end of the fiscal year amounted to 39,358 million yen (YoY 111.1%).

The main factors contributing to this change are as follows:

Trading products decreased by 1,284 million yen (YoY 4.3%) due to the downsizing of proprietary trading positions.

Margin deposits received increased by 396 million yen (YoY 116.0%) as a result of increased futures trading activity.

Short-term loans payable increased by 3,535 million yen (YoY 122.3%) due to an expansion in borrowings associated with the increase in the balance of securities-backed loans and similar financing.

Current portion of bonds increased by 500 million yen as the redemption dates of 200 million yen in subordinated bonds and 300 million yen in straight bonds fell within the next fiscal year.

## Non-current Liabilities

The total non-current liabilities at the end of the current fiscal period amounted to 367 million yen (YoY 41.2%).

The main factors behind this change are as follows:

Due to the remaining term to maturity of subordinated and ordinary bonds becoming less than one year, bonds decreased by 500 million yen (YoY 28.5%).

Due to an increase in the number of employees, the provision for retirement benefits increased by 11 million yen (YoY 120.4%).

As a result, total liabilities at the end of the current fiscal period amounted to 39,796 million yen (YoY 109.4%).

## Net Assets

Due to an increase in retained earnings and valuation difference on available-for-sale securities, total net assets at the end of the current fiscal period amounted to 8,602 million yen (YoY 104.5%), marking a record high in net assets.

As a result, total liabilities and net assets at the end of the current fiscal period amounted to 48,399 million yen (YoY 108.5%).



# Balance Sheet (As of 31 March 2025)

Unit: Millions of yen

Assets			Liabilities		
Accounts	March 2025	March 2024	Accounts	March 2025	March 2024
<b>Current assets</b>	<b>46,395</b>	<b>43,059</b>	<b>Current liabilities</b>	<b>39,358</b>	<b>35,405</b>
Cash and deposits	3,939	2,279	Trading products	58	1,342
Deposits	5,130	7,890	Margin transaction liabilities	7,904	7,734
Trading products	2,817	3,861	Deposits received	6,491	6,289
Margin transaction assets	7,081	11,338	Short-term loans payable	19,348	15,813
Short-term guarantee deposits	3,217	1,463	Current portion of bonds	500	—
Short-term loans receivable	21,459	14,322	Other current liabilities	5,056	4,225
Monetary receivables	2,522	1,625			
Other current assets	253	302	<b>Non-current liabilities</b>	<b>367</b>	<b>891</b>
Allowance for doubtful accounts	△ 25	△ 23	Bonds	200	700
			Long-term loans payable	22	70
<b>Non-current assets</b>	<b>2,003</b>	<b>1,529</b>	Other non-current liabilities	145	120
Property, plant and equipment	87	96			
Intangible assets	25	32	<b>Special legal reserves</b>	<b>70</b>	<b>61</b>
Investments and other assets	1,890	1,400	Reserve for financial instruments transaction liabilities	70	61
			<b>Total liabilities</b>	<b>39,796</b>	<b>36,358</b>
			<b>Net assets</b>		
			<b>Shareholders' equity</b>	<b>8,588</b>	<b>8,230</b>
			Capital	500	500
			Retained earnings	8,088	7,730
			<b>Valuation and translation differences</b>	<b>13</b>	<b>—</b>
			Valuation difference on available-for-sale securities	13	—
			<b>Total net assets</b>	<b>8,602</b>	<b>8,230</b>
<b>Total assets</b>	<b>48,399</b>	<b>44,589</b>	<b>Total liabilities and net assets</b>	<b>48,399</b>	<b>44,589</b>



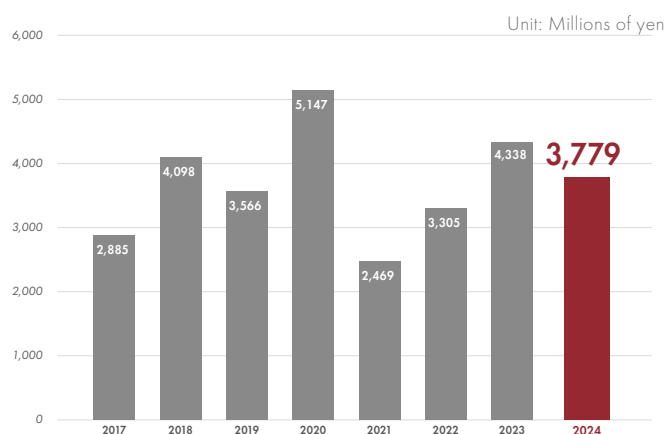
# FINANCIAL HIGHLIGHTS

## Net Operating Revenue

**3.77** billion yen

YoY  
**87.1%**

Although the dealing business faced significant challenges, resulting in negative growth in net operating revenues, other segments—led by investment banking—remained strong and successfully achieved the full-year targets.



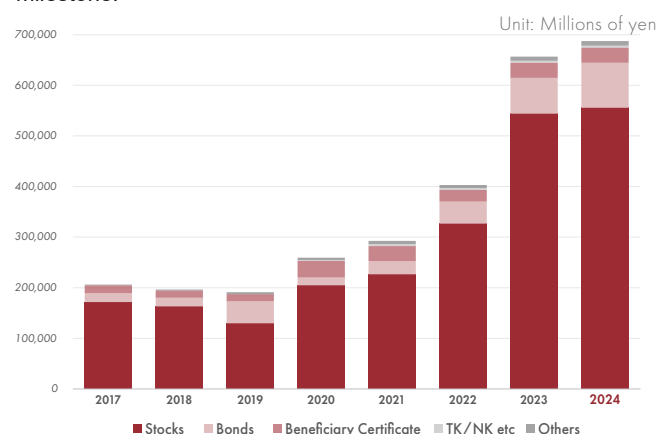
## Assets Under Custody

**687.3** billion yen

( 230 million AUC per account )

YoY  
**30.6**  
billion yen  
increased

Although the Nikkei Stock Average declined to 35,617 yen at the end of the fiscal period (YoY ▲10.5%), assets under custody reached a record high, driven by our wealth management-focused sales strategy. The average assets under custody per account also exceeded the 200 million yen milestone.

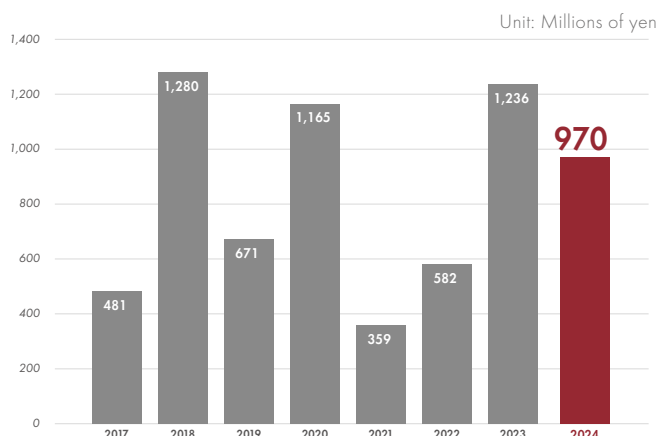


## Ordinary Income

**970** million yen

YoY  
**78.5%**

Despite heightened market volatility caused by factors such as the Bank of Japan's interest rate hikes, the so-called "Reiwa Black Monday," and the weakest yen in 38 years, our stable, market-independent revenue structure proved effective, enabling us to record a high level of recurring profits.

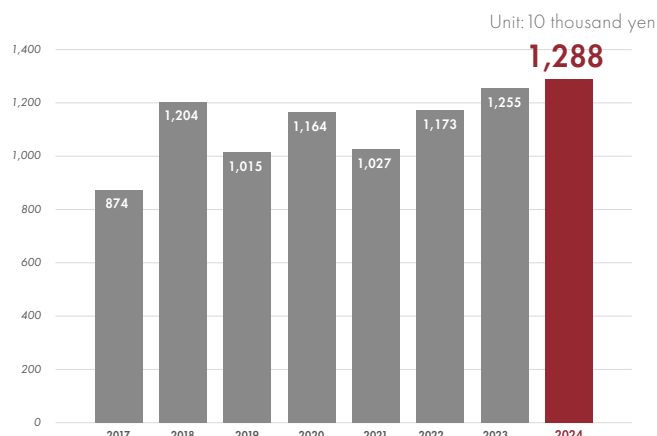


## Full-time employee average salary

**12.88** million yen

YoY  
**102.6%**

We aim to offer the highest average salary in the domestic securities industry. By attracting top talent and delivering high value-added services to our clients, we strive to continuously enhance productivity.





# BOARD OF DIRECTORS AND EXECUTIVE OFFICERS



Representative Director  
**Takehito Kadokura**

1991 Graduated from the Faculty of Economics at Chuo University  
1991 Joined Nikko Securities (currently SMBC Nikko Securities)  
2002 Joined Japan Global Securities (currently Naito Securities)  
2004 Joined Mita Securities  
2009 Director of the Company  
2022 Representative Director of the Company



Director  
**Tadashi Chaki**

1992 Graduated from the Faculty of Commerce at Waseda University  
1992 Joined Nomura Securities  
2008 Joined Mita Securities  
2018 Director of the Company



Director  
**Tatsuya Otsuki**

1991 Graduated from the Faculty of Commerce at Doshisha University  
1991 Joined Fuji Bank (currently Mizuho Bank)  
2000 Joined HSBC  
2005 Joined Deutsche Bank  
2006 Joined Capital Partners Securities  
2016 Joined Mita Securities  
2020 Director of the Company



Director  
**Takehiro Mishiri**

2002 Graduated from the Faculty of Law at the University of Tokyo  
2008 Admitted as a Attorney-at-Law in Japan  
Joined Sidley Austin Nishikawa Foreign Law Joint Enterprise  
2009 Joined Kawashima Law Office  
2011 Served as Securities and Exchange Inspector, the Kanto Local Finance Bureau, Ministry of Finance  
2014 Readmitted as a Attorney-at-Law in Japan  
Joined Nomura Securities  
2017 Joined Morgan, Lewis & Bockius Law Offices  
2019 Joined Mita Securities  
2021 Director of the Company



Non-Executive Director  
**Kunihiro Mita**

1994 Graduated from the Faculty of Law at Sophia University  
1994 Joined Nikko Securities (currently SMBC Nikko Securities)  
1998 Joined Mita Securities  
2001 President & CEO of the company  
2022 Non-Executive Director of the company



Auditor  
**Yoshinobu Fujimoto**

1989 Graduated from the Faculty of Law at Waseda University  
1991 Registered with the Second Tokyo Bar Association  
1991 Joined Asahi Koma Law Offices (currently Nishimura & Asahi [Gaikokuho Kyodo Jigyo])  
1995 Graduated from University of Chicago Law School (LL.M.)  
1996 Registered with the New York State Bar Association  
2008 Corporate Auditor of Mita Securities  
Present Partner of Nishimura & Asahi [Gaikokuho Kyodo Jigyo])



Auditor  
**Yukihiro Shimizu**

1995 Graduated from the Faculty of Engineering at Hokkaido University  
1995 Joined Hokkaido Takushoku Bank  
1998 Joined IBJ Securities (currently Mizuho Securities)  
2000 Joined Nikko Salomon Smith Barney (now Citigroup Securities)  
2005 Joined Livedoor  
2006 Vice President of Livedoor  
Chairman of Kazaka Securities (currently Naito Securities)  
President of Kasaka Financial Group  
2008 Joined Mita Securities, Director of the Company  
2013 Corporate Auditor of the Company



Managing Director  
**Yoshiaki Iida**

2003 Graduated from the Faculty of Business Administration at Toyo University  
2003 Joined Okasan Securities  
2006 Joined Japan M&A Management  
2007 Joined Mita Securities



Managing Director  
**Keisuke Tomoyori**

2002 Graduated from the Faculty of Economics at Musashi University  
2006 Joined Nikko Cordial Securities (currently SMBC Nikko Securities)  
2009 Joined Mita Securities



Managing Director  
**Yusuke Higasa**

1993 Graduated from the Faculty of Political Science and Economics at Waseda University  
1993 Joined Otto-Sumisho  
2004 Joined DaVinci Advisors  
2010 Joined DaVinci Holdings  
2016 Joined Sanei Corporation  
2018 Joined J-Will Corporation  
2023 Joined Mita Securities



Managing Director  
**Masahiro Domiya**

1997 Graduated from the Faculty of Law at Niigata University  
1997 Joined Nomura Securities  
2022 Joined J Trust Global Securities  
2023 Joined Mita Securities



Managing Director  
**Shuuichi Saito**

1994 Graduated from the Faculty of Psychology at Doshisha University  
1994 Joined Nikko Securities  
2004 Joined Mita Securities



Managing Director  
**Shingo Hiroe**

2007 Graduated from the Faculty of Economics at Keio University  
2007 Joined Fintech Global  
2010 Joined Mita Securities

# KEY RESULTS – April 2024 to March 2025

## TOB Agent

TOB start date	Offeror	Target Company
April 2024	Inayoshi Capital Partners	Twenty Four Seven
May 2024	Azabudai No.1 LLP	Horii Food Service
June 2024	Hebara Holdco II, L.P.	Sun Corporation
October 2024	Dojima Kisen	Hyoki Kaiun
November 2024	TKP	Novarese
December 2024	Tsuzuki Corporation	Seven Industries
December 2024	Innovation	Shanon
January 2025	Citco Trustees (UT) Limited as Trustee of 3D Endeavor Master Fund-II	NTT UD REIT
February 2025	Citco Trustees (UT) Limited as Trustee of 3D Endeavor Master Fund-II	Hankyu Hanshin REIT

## M&A Financial Advisory

- Newly engaged in 3 M&A advisory projects.
- Newly engaged in 9 other financial advisory projects.

## Warrant Undertaking

Undertook warrants from the following four issuers.

Ivy Cosmetics  
(Total initial exercise price: 370 million yen)

Kyoto Kimono Yuzen HD  
(Total initial exercise price: 310 million yen)

Flight Solutions  
(Total initial exercise price: 530 million yen)

Fujicopian  
(Total initial exercise price: 630 million yen)

## New Service

- Launched Quick Cash, a secured loan offering with custody assets as collateral.

## IPO Agent Services

- Newly contracted 6 advisory engagements for stock listings.  
(Total number of contracted clients at the fiscal year-end: 22)
- Co-hosted a seminar titled "IPO Strategies Considering Industry Trends: Refugee Issue and Importance of Independent Directors" in collaboration with Obic Business Consultants and others, where our representative, Yamazaki, gave a presentation.

## Subsidiaries and Affiliates

- Our Singapore subsidiary, Mita Capital, commenced management of MS Activist Funds, a fund of hedge funds investing in Japanese activist funds.
- Our Singapore affiliate, Mita Global Advisory, was engaged to provide a Japanese listed corporation with buyout defense advisory.

# MISSION

Pursuing the unlimited possibilities of the securities industry  
and continuing to create new added value



## BUSINESS PRINCIPLES



### Integrity

We always face our work with integrity and honesty.



### Client First

We listen seriously to our customers and put ourselves in their shoes.



### Win-Win

We aim to make a deal that is a win-win relationship between you and us.



### Compliance

We consider compliance to be a natural and absolute obligation.



### Value Added

We strive to provide high added value to our customers.



### Teamwork

Our diverse talent pool creates mixed strengths and contributes to achieving our clients' goals at a high level.



### Adaptability & Creativity

We adapt to changing times and work with creativity.



### Commitment

We will work with a sense of responsibility throughout the entire process.



### Think Global

We have a global perspective and seek out the best opportunities from around the world.





# WEALTH MANAGEMENT

## Investment Management

We offer clients a comprehensive portfolio of financial products, encompassing both traditional investment options and our own proprietary products.

## Inheritance Tax and Business Succession Planning

We possess extensive experience in crafting inheritance tax and business succession plans to meet the unique needs of our clients.

## Real Estate Investment

We cater to a wide range of real estate investment needs, providing comprehensive advisory services, including expertise in overseas real estate investments.

## Overseas Business Development

Our services encompass full-spectrum support for clients pursuing overseas business expansion and foreign company acquisitions.

## Non-Resident Accounts

We offer securities accounts for non-resident clients, complemented by standing proxy services for account management in Japan.

## Loan Services

Our financing solutions include stock-collateralized loans, assets under custody, overseas real estate-collateralized loans, and a variety of other tailored financial services.

## “Anshin” Relief Account

In preparation for situations where you may become unable to manage your securities account due to illness or other reasons, you can designate an emergency representative in advance.

# ALTERNATIVE INVESTMENT

## Fund of Funds

Mita Capital, our CMS-licensed subsidiary in Singapore, manages 3 flagship fund of hedge funds: MS Star Funds, MS Japan Funds and MS Activist Funds.

## Hedge Funds

We are a premier provider of hedge funds, offering a diverse range of strategies as private placements.

## Private Equity Funds

We actively engage in the private placement of venture capital funds, supporting innovative and high-growth potential entrepreneurs.

## Real Estate Funds

We develop and market funds that invest in both domestic and international real estate assets.

## Tailor-made Funds

We assist in setting up tailor-made funds for our clients. We have proven track records, including the Solar Power Investment Fund, Modern Art Fund, Pro-Wrestling Fund, and Business Revitalization Fund.

# INVESTMENT BANKING

## TOB Agent

We are ranked 6th in the industry league table since 2007, based on the number of cases. Our expertise includes handling unsolicited TOBs and counter TOBs.

## M&A Advisory

We provide comprehensive M&A advisory services with significant experience in cross-border transactions.

## Factoring

We have long experience in purchasing medical receivables to finance hospitals, nursing homes, and dispensing pharmacies.

## Purchase of WBs and CBs

We acquire warrants and convertible bonds issued by listed companies.

## Rights Offering Support

Our advisory services support companies in conducting rights offerings, ensuring optimal financial structuring and market execution.

## IPO Underwriting

We offer IPO support for companies aiming to go public on the Tokyo Stock Exchange, including the Tokyo Pro Market, guiding them through the complex process of initial public offerings.

# CAPITAL MARKETS

## Equity Trading Operations

Our operators handle stock orders for Japan, the U.S., and Singapore. OB (Out-of-Hours) orders are also supported.

## DMA (Direct Market Access)

We offer a robust DMA environment tailored for professional investors, supporting a wide range of algorithmic trading strategies.

## Proprietary Trading

Our proprietary trading team trades Japanese equities and futures to optimize trading performance.

## Fixed Income Trading

We engage in trading bonds from developed markets, including the U.S., U.K. and Europe, maintaining a strong focus on high-quality fixed income securities.

# REAL ESTATE SERVICES

## Real Estate Securitization

We provide holistic support for securitization planning, arranging, and structuring, catering to business clients with off balance needs.

## Real Estate Funds

We set up real estate funds based on diverse concepts, leveraging our license as a Real Estate Specified Joint Enterprise company. Our portfolio includes distressed real estate funds, townhouse revamp funds, and private real estate funds, among others.

## Real Estate Brokerage

As a licensed real estate brokerage firm, we facilitate the buying and selling of real estate for our clients. Additionally, we manage transactions involving real estate trust beneficiary interests.

## Overseas Real Estate

We assist clients with real estate investments in the U.S. and Asia, leveraging our extensive network to provide valuable insights and opportunities.

# MONEY LENDING SERVICES

## Securities-collateralized Loans

We offer loans backed by a variety of securities, including listed stocks, mutual funds, and bonds, providing flexible financing solutions for our clients.

## Custody Asset-Backed Loan (Quick Cash)

We offer loans secured by assets held in custody with our company.

## U.S. Real Estate-collateralized Loans

Our services include U.S. real estate secured loans, specifically designed for Japanese investors looking to leverage their real estate investments in the U.S.

## Factoring and Loans to Medical Enterprises

We provide factoring services, ensuring financial support for healthcare providers.

# BUSINESS COOPERATION

## Independent Financial Advisors (IFA)

We provide IFAs with the necessary support, products, services and resources.

## MPP (Mita Partnership Program)

Through the MPP, we extend our infrastructure and expertise to partner companies, fostering collaboration on a diverse range of deals and business opportunities.

## Features of Mita Securities



### Sustained Profitability

Our company has achieved 22 consecutive fiscal years of profitability by strategically diversifying our business portfolio beyond traditional securities operations. This diversification has enabled us to build a robust profit structure resilient to market fluctuations.



### Global Expansion

Our efforts are supported by collaborative ventures with our three group companies based in Singapore, to ensure that we remain at the forefront of the global financial landscape.



### Fiduciary Duty

We are deeply committed to our fiduciary responsibilities, recognizing that our primary duty is to earn and uphold the trust of our clients through dedicated and ethical service.



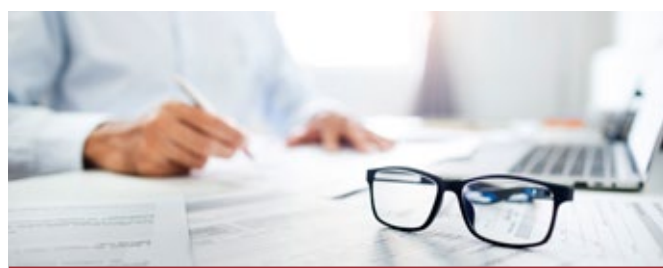
### Unique Products and Tailor-made Services

We pride ourselves on developing highly innovative products and services, which allow us to swiftly adapt to continually changing market conditions with the flexibility to meet the diverse needs of our clients.



### Venture Spirit

Since our founding in 1949, we have fostered a strong entrepreneurial spirit within our organization, which led us to sustainable growth and success.



### Involving Specialist Expertise

To effectively carry out our diverse and unique tasks, we employ a team of in-house professionals and actively collaborate with external partners as well, ensuring all operations comply with laws and regulations at the highest standards. \*1

\*1 As of March 2025, the Group had the following specialists:

1 lawyer, 2 CPAs, 1 assistant accountant, 1 Singapore CPA, 1 certified tax accountant, 1 labor and social security attorney, and 1 SME business consultant

# GROUP COMPANIES

We have a group company in Singapore that supports and enhances our securities business.



## Mita Capital Pte. Ltd.

Based in Singapore, Mita Capital, as a wholly owned subsidiary of Mita Securities, is licensed by the Monetary Authority of Singapore (MAS) to conduct fund management activities and investment management operations.



## Mita Global Advisory Pte. Ltd.

Also based in Singapore, Mita Global Advisory is a corporate advisory firm that specializes in cross-border M&A advisory, due diligence support, market research, support for overseas market listings, financing and/or fund-raising activities, overseas expansion support, and international investor relations support.



## EJ Consultancy Services Group

Operating in Singapore since 2014, EJ Consultancy Services Group provides comprehensive tax accounting services. The firm employs Japanese tax accountants, offering services in Japanese. Key services include incorporation support, tax filing, accounting, secretarial services, director dispatch, various advisory services, and due diligence services.



# MITA CAPITAL – FY2024 Profit & Loss Statement

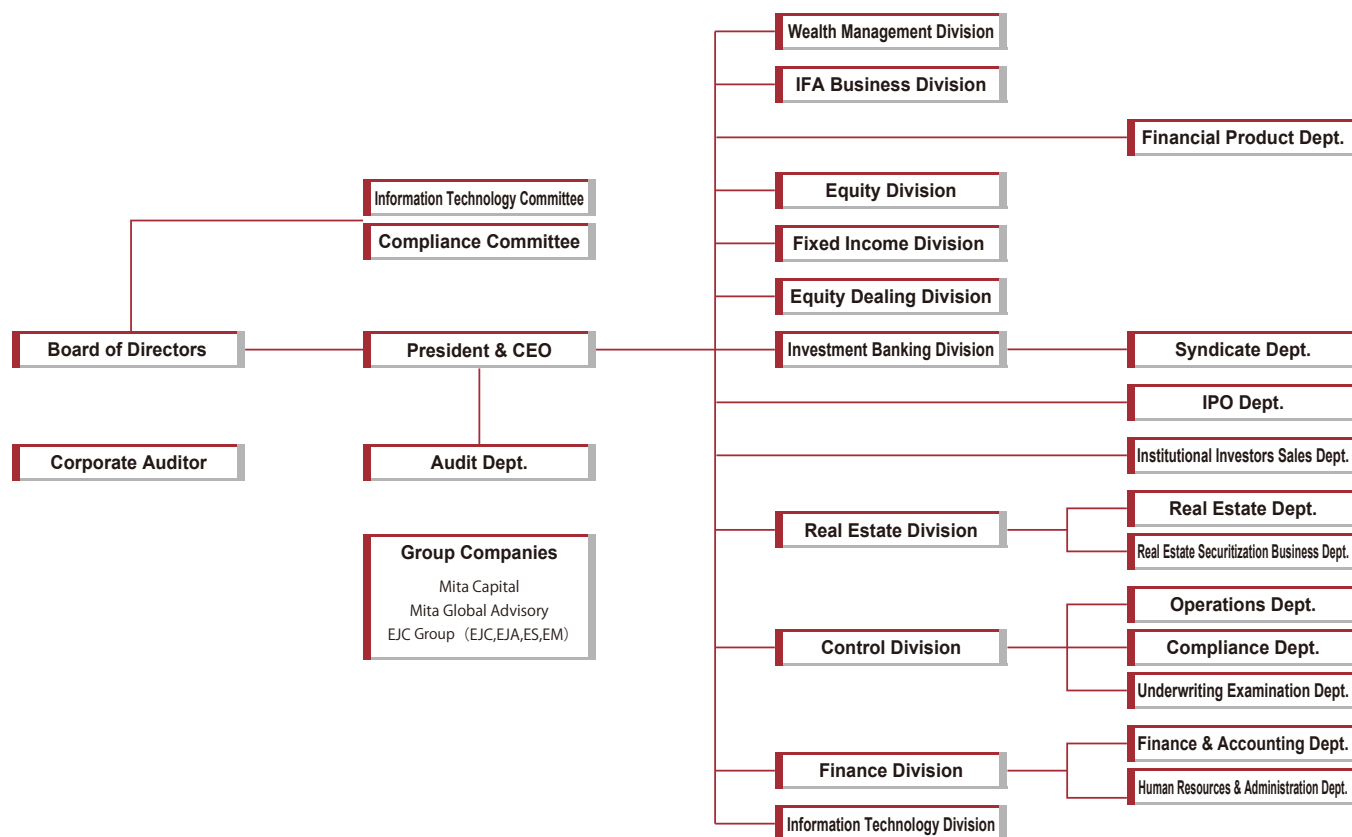
Unit: SGD

Accounts	March 2025 <sup>*2</sup>	March 2024
Management fee	972,054	1,157,278
Performance fee	337,720	434,459
Operating Income	1,309,774	1,591,737
SG&A Expenses	1,298,706	1,779,742
Non-Operating Profit & Loss	16,637	△ 2,843
Net Profit before Tax	27,705	△ 190,849
Tax	—	△ 5,157
<b>Net Profit after Tax</b>	<b>27,705</b>	<b>△ 185,692</b>

<sup>\*2</sup> Before Audit

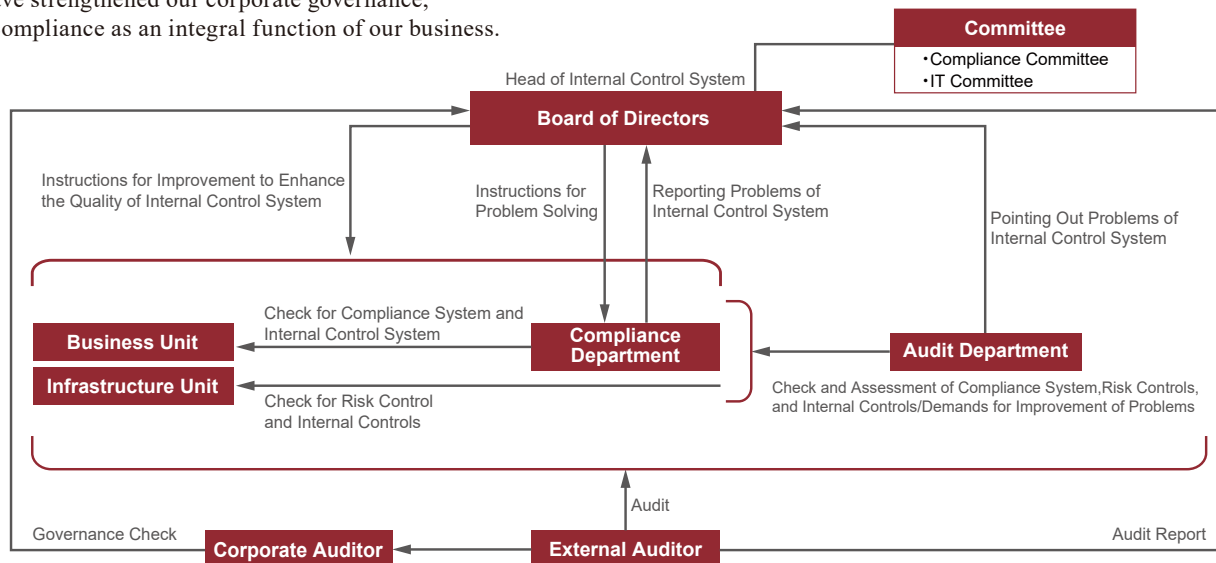


# ORGANIZATION CHART



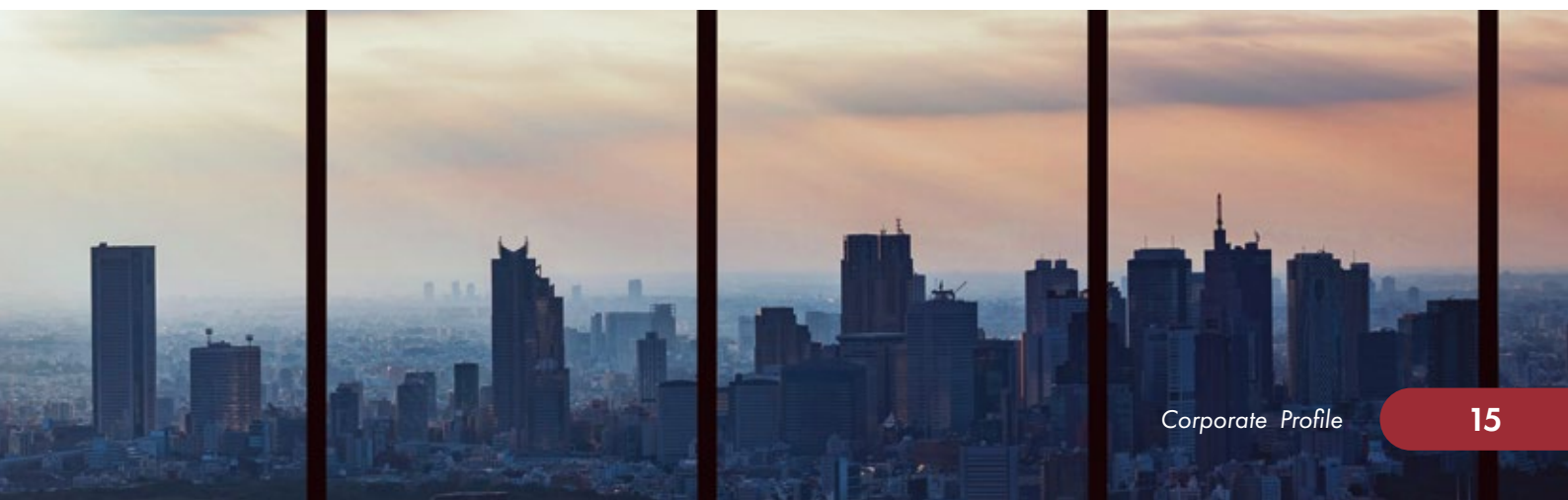
# COMPLIANCE

We have strengthened our corporate governance, with compliance as an integral function of our business.



# COMPANY PROFILE

<b>Company Name</b>	Mita Securities Co., Ltd.	
<b>Registration</b>	Financial Instruments Business Operator Director-General of the Kanto Local Finance Bureau (Kinsho) No. 175 Money Lender Governor of Tokyo (8) No. 27088 Real estate transaction business Governor of Tokyo (1) No. 103950 Real Estate Specified Joint Enterprise Commissioner of the Financial Services Agency, Minister of Land, Infrastructure, Transport and Tourism No. 76	
<b>Business Issuer of Qualified Invoices</b>	T6010001058171	
<b>Establishment</b>	July 1949	
<b>Capital</b>	500,000,000 yen	
<b>Major Shareholders</b>	Mita Family Office Pte. Ltd.	
<b>Board of Directors</b>	Takehito Kadokura, Tadashi Chaki, Tatsuya Otsuki, Takehiro Mishiri, Kunihiro Mita	
<b>Audit &amp; Supervisory Board Member</b>	Yoshinobu Fujimoto, Yukihiro Shimizu	
<b>Overseas Group Companies</b>	Mita Capital Pte. Ltd., Mita Global Advisory Pte. Ltd., EJ Consultancy Services Pte. Ltd.	
<b>Office Addresses</b>	Head Office	3-11 Nihonbashi Kabuto-cho, Chuo-ku, Tokyo 103-0026, Japan Tel 03-3666-0011 Fax 03-3668-7350
	Osaka Branch Office	Meijiyasudaseimei Sakaisuji Honmachi Bldg. 5F, 1-7-15 Minamihonmachi, Chuo-ku, Osaka-City, Osaka Tel 06-6260-5670 Fax 06-6260-0882
	Subsidiary	Mita Capital Pte. Ltd. 105 Cecil Street #24-03, The Octagon Singapore 069534
	Affiliated Company	Mita Global Advisory Pte. Ltd. 105 Cecil Street #24-02, The Octagon Singapore 069534
	Subsidiary	EJ Consultancy Services Pte. Ltd. 105 Cecil Street #24-02, The Octagon Singapore 069534
<b>Membership in Associations</b>	Japan Securities Dealers Association Tokyo Association of Real Estate Agents, Japan Money Lenders Association	
<b>Membership in Exchanges</b>	Tokyo Stock Exchange Osaka Exchange	
<b>Membership in Investor Protection Funds</b>	Japan Investor Protection Fund	
<b>Auditor</b>	Moore Mirai & Co. KBW ASSURANCE LLP (MITA CAPITAL)	



# COMPANY LOCATION MAP



Mita Securities



Mita Securities Recruit



Mita Capital




Mita Global Advisory



EJC



Machiya Revitalization Project in Kyoto  
Luxury Old Town House, Machiya  
Vacation Rental / Ryokan

 Rinn Premium







# **MITA** SECURITIES CO., LTD.

3-11 Nihonbashi Kabuto-cho, Chuo-ku, Tokyo 103-0026, Japan  
Tel 03-3666-0011

