



Annual Report **2023**
Corporate Profile **2024**

MITA SECURITIES CO., LTD.

Greetings

During FY 2023, Japan faced its first inflation in four decades, driven by the weak yen, rising stock prices, and the ripple effects of global inflation. Now, Japan's GDP has dropped to fourth place, with productivity and average national income reaching their lowest levels among developed nations. However, the wage hike momentum induced by inflation may be pivotal, potentially breaking the long-standing economic stagnation and Japan is well placed to benefit from a virtuous growth trajectory.

Amid this pivotal movement, we adeptly aligned our strategies with prevailing trends, resulting in a well-diversified revenue portfolio and favorable financial outcomes. On the other hand, despite two years of intensified overseas business expansion, our attempts to gain traction in markets outside Japan have been challenging. Nonetheless, we recognize the paramount importance of developing global management capabilities for long-term success and gain momentum so as to better seize opportunities for cross-border transactions.

We proudly report our 21st consecutive profitable fiscal year and convey our heartfelt gratitude to our valued clients and business partners. Your continued trust and unwavering support are deeply appreciated.



Mita Securities Co. Ltd.
Kunihiro Mita
the Owner



Mita Securities Co. Ltd.
Takehito Kadokura
Representative Director

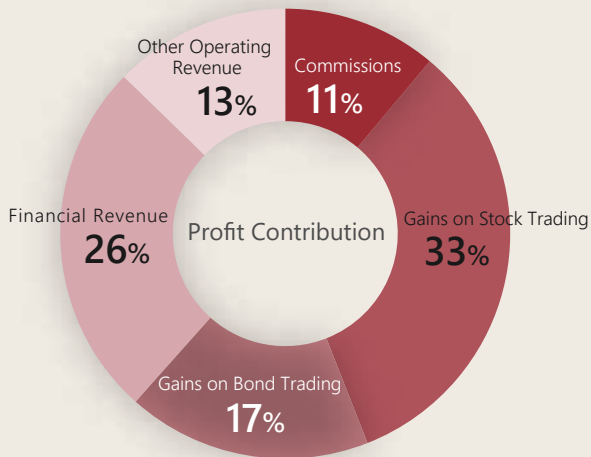
We are committed to a transparent disclosure policy to enhance our relationships and trust with our clients and business partners. The "Annual Report / Corporate Profile" is prepared to inform you of our business performances, financial conditions, and business activities.



Financial Highlights

Operating Revenue

4,586 million yen YoY **132%** ↑

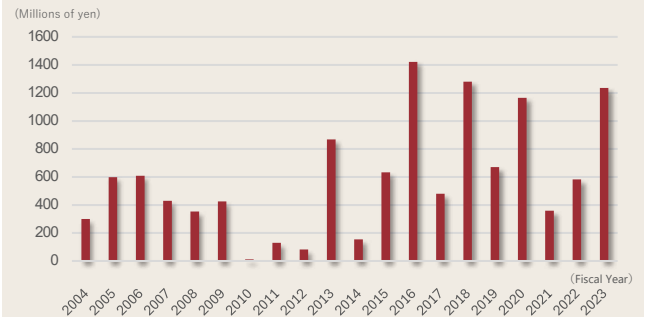


All business segments met their targets, delivering a robust performance and cultivating a well-balanced revenue portfolio. Additionally, all new business ventures have reached profitability.

Ordinary Income

1,236 million yen YoY **212%** ↑

Development of Ordinary Income

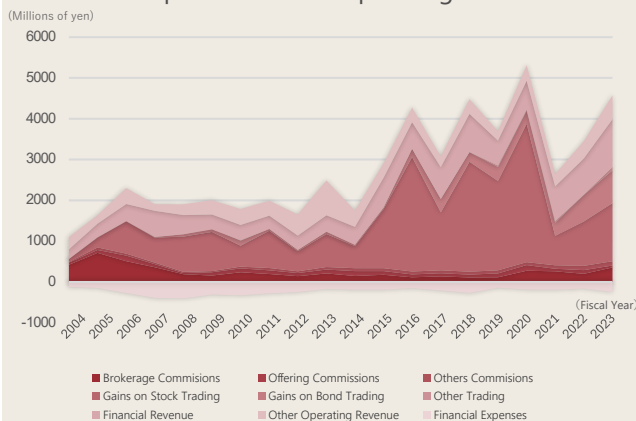


Ordinary income has more than doubled, with ordinary income per capita surpassing 11 million yen, reflecting a notable increase in productivity. Our business model has proven to be resilient in spite of market conditions as we continue to drive profitability.

Net Operating Revenue

4,338 million yen YoY **131%** ↑

Development of Net Operating Revenue

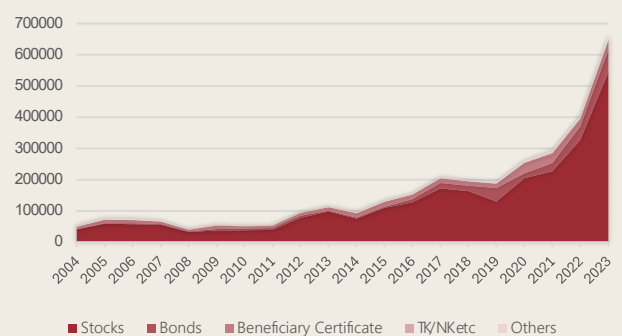


We established a minimum target of 3 billion yen in net operating revenue for each fiscal year. In FY 2023, we surpassed the 4 billion yen mark, notably achieving this milestone with little reliance on dealing revenue.

Assets Under Custody

656.7 billion yen YoY **163%** ↑

Development of Assets Under Custody



Assets under custody increased by 253.8 billion yen. Our continued focus on the HNWI has led to a rise in assets under custody per client to 172 million yen, achieving the highest level in the industry.

Commissions

Total commissions amounted to 519 million yen (YoY 127.6%). The breakdown is as follows:

Brokerage Commission:

Brokerage commissions totalled 358 million yen (YoY 179.8%), driven by a booming stock market in the fourth quarter, with the Nikkei 225 Stock Average reaching an all-time high. The average brokerage commission rate for Japanese stocks declined to approximately 4.5 basis points, attributed to an increase in transactions via Direct Market Access (DMA).

Underwriting Commissions:

Underwriting commissions amounted to 9 million yen (YoY 95.9%), primarily due to the underwriting of our in-house products.

Offering Commissions:

To minimize the costs to investors associated with offering commissions on mutual funds, we have been actively reducing these fees. Consequently, offering commissions were halved to 45 million yen (YoY 50.2%). We consider this a positive outcome of our efforts to reform our earnings structure.

Other Commissions:

Other commissions totaled 105 million yen (YoY 99.0%), largely derived from management fees for mutual funds.

Trading Profit/Loss

Total trading profits amounted to 2,308 million yen (YoY 132.5%). The breakdown is as follows:

Gains on Stock Trading:

Despite a slow start in the first three quarters, the fourth quarter witnessed a substantial increase in profits from the dealing division, making the most of the surge in Japanese stocks. This resulted in stock trading revenues of 1,425 million yen (YoY 131.2%).

Gains on Bond Trading:

Our bond trading operations comprise both consumer (B2C) and business (B2B) clients, primarily focusing on U.S. Treasury securities. Bond trading revenues surged to 801 million yen (YoY 122.8%) driven by swelling demand for U.S. dollar-denominated bonds amid high U.S. interest rates. As a result, the total value of bonds under our custody grew by approximately 40 billion yen during the fiscal year.

Financial Revenue

Financial revenue reached 1,175 million yen (YoY 131.6%). Interest income generated from margin transactions and our money lending activities contributed to the overall increase in financial revenue. The cancellation fees from terminating a substantial factoring transaction brought about a one-time increase in income which boosted our revenues.

Other Operating Revenues

Other operating revenues amounted to 582 million yen (YoY 137.5%). This growth was driven by the steady contribution of revenues from TOB agent services and M&A advisory services, as well as a significant boost in real estate-related revenues as our real estate securitization business gained momentum. Additionally, advisory fees from our newly established IPO Department showed consistent growth. It deserves to be mentioned that we served as the TOB agent for NIDEC Corporation in its tender offer for TAKISAWA without prior consent. This transaction was a pivotal case that contributed to the governance reform of listed Japanese companies. We take pride in facilitating this significant transformation, providing TOB agent services for investors launching TOB without prior consent since the era it was called hostile TOB.

Financial Expenses

Financial expenses totaled 247 million yen (YoY 155.1%). This increase was primarily due to increased borrowing costs for expanding our margin transactions and money lending business and increased borrowing fees related to stock lending transactions.

As a result of the aforementioned factors, net operating revenue for the period amounted to 4,338 million yen (YoY 131.2%).

Selling, General, and Administrative Expenses

Total selling, general, and administrative expenses reached 3,279 million yen (YoY 114.6%). The expenses for vendors increased by a sharp rise in stock trading volume and a soaring deposit balance of bonds. Personnel expenses also increased due to a higher provision for performance-linked bonuses.

Consequently, operating income for the period was 1,059 million yen (YoY 237.8%).

With the addition of 178 million yen in dividends from subsidiaries and investment income as non-operating income, offset by 1 million yen in non-operating expenses, ordinary income amounted to 1,236 million yen (YoY 212.1%).

An extraordinary loss due to the drawdown on investments in subsidiaries resulted in income before income taxes of 1,152 million yen (YoY 206.1%). Net income for the period marked 802 million yen (YoY 214.8%).

Profit & Loss Statement

(Unit: Millions of yen)

Accounts	March 2024		March 2023	
Operating revenue		4,586		3,465
Commissions		519		407
Brokerage	358		199	
Underwriting, sales, solicitation of sales for specific investors, etc.	9		10	
Offering, Distribution, solicitation of sales for specific investors, etc.	45		91	
Others	105		106	
Trading profit/loss		2,308		1,741
Financial revenue		1,175		892
Other operating revenue		582		423
Financial expenses		247		159
Net operating revenue		4,338		3,305
Selling, general and administrative expenses		3,279		2,860
Transaction related expenses	448		346	
Personnel expenses	2,183		2,002	
Real estate related expenses	56		52	
Office expenses	391		294	
Depreciation and amortization	30		29	
Taxes and public dues	153		119	
Provision for allowance for doubtful accounts	3		—	
Others	12		11	
Operating income		1,059		445
Non-operating income/loss		177		137
Ordinary income		1,236		582
Extraordinary loss		83		23
Income before income taxes		1,152		559
Corporate, inhabitant and enterprise taxes	356		290	
Income taxes deferred	△ 5	350	△ 105	185
Net income		802		373

Current Assets

Total current assets at the end of FY 2023 were 43,059 million yen (YoY 125.1%). Key fluctuations include:
Deposits increased to 7,890 million yen (YoY 150.5%) due to a rise in deposits received.
Margin transaction assets surged to 11,338 million yen (YoY 629.3%) driven by an increase in margin transactions.
Short-term loans receivable grew to 14,322 million yen (YoY 157.7%) due to an expanded balance of loans secured by securities.
Account receivables decreased to 1,625 million yen (YoY 19.3%) following the cancellation of a significant factoring contract.

Non-current Assets

Total fixed assets at the end of the period amounted to 1,529 million yen (YoY 111.3%). Key fluctuations include:
Investments and other assets increased by 177 million yen due to new investments in stocks and silent partnerships, despite the liquidation and the drawdown of subsidiaries' stocks and the redemption of investments in silent partnerships.

As a result, total assets at the end of the period stood at 44,589 million yen (YoY 124.5%).

Current Liabilities

Total current liabilities at the end of FY 2023 amounted to 35,405 million yen (YoY 127.3%). Key fluctuations include:
Trading products increased to 1,342 million yen (YoY 156.2%) due to the expansion of short positions in proprietary trading.
Margin transaction liabilities and guarantee deposits received rose to 7,734 million yen (YoY 195.9%) and 2,468 million yen (YoY 210.9%), respectively, due to an increase in the balance of margin transactions.
Short-term borrowings increased to 15,813 million yen (YoY 119.8%), driven by the expanded balance of loans secured by securities.

Non-current Liabilities

Total long-term liabilities at the end of the period were 891 million yen (YoY 206.0%). Key fluctuations include:

Corporate bonds increased to 700 million yen (YoY 233.3%) due to subordinated bonds issued to affiliated companies (200 million yen) and bonds issued to regional banks (200 million yen). Long-term loans payable reached 70 million yen (YoY 201.4%) due to new transactions with regional banks.
Accrued retirement benefits and directors' retirement benefits also increased.

As a result, total liabilities at the end of the period amounted to 36,358 million yen (YoY 128.5%).

Net Assets

Total net assets at the end of the period reached a record high of 8,230 million yen (YoY 109.7%).

Consequently, total liabilities and net assets for the period amounted to 44,589 million yen (YoY 124.5%).



Balance Sheet

(Unit: Millions of yen)

Assets			Liabilities		
Accounts	March 2024	March 2023	Accounts	March 2024	March 2023
Current assets	43,059	34,418	Current liabilities	35,405	27,802
Cash and deposits	2,279	1,980	Trading products	1,342	859
Deposits	7,890	5,240	Margin transaction liabilities	7,734	3,946
Trading products	3,861	3,567	Deposits received	6,289	4,827
Margin transaction assets	11,338	1,801	Short-term loans payable	15,813	13,195
Short-term guarantee deposits	1,463	4,291	Current portion of bonds	—	1,100
Short-term loans receivable	14,322	9,077	Other current liabilities	4,225	3,874
Monetary receivables	1,625	8,395			
Other current assets	302	84	Non-current liabilities	891	432
Allowance for doubtful accounts	△ 23	△ 20	Bonds	700	300
			Long-term loans payable	70	35
			Other non-current liabilities	120	97
Non-current assets	1,529	1,373			
Property, plant and equipment	96	106	Special legal reserves	61	53
Intangible assets	32	43	Reserve for financial instruments transaction liabilities	61	53
Investments and other assets	1,400	1,223	Total liabilities	36,358	28,289
			Net assets		
			Shareholders' equity	8,230	7,502
			Capital	500	500
			Retained earnings	7,730	7,002
			Total net assets	8,230	7,502
Total assets	44,589	35,791	Total liabilities and net assets	44,589	35,791



Key Results - April 2023 to June 2024

TOB Agent

We have been appointed by NIDEC Corporation to act as tender offer agent for the tender offer for the common shares of TAKISAWA.

We have been appointed by an individual investor to act as tender offer agent for the tender offer for the common shares of Convano.

We have been appointed by Shida Holdings Corporation to act as tender offer agent for the tender offer for the common shares of SIDACS.

We have been appointed by Azabudai No.1 Limited Liability Partnership to act as tender offer agent for the tender offer for the common shares of Horii Food Service.

We have been appointed by Hebara Holdco 2 Liability Partnership to act as tender offer agent for the tender offer for the common shares of Sun Electronics Corporation.

We have been appointed by Leda Group Holdings to act as tender offer agent for the tender offer for the common shares of Curtis Holdings.

We have been appointed by Ferrotec Holdings Corporation to act as tender offer agent for the tender offer for the common shares of Oizumi Manufacturing Co.

We have been appointed by Inayoshi Capital Partners to act as tender offer agent for the tender offer for the common shares of Twenty Four Seven.

June 2024

April 2023

M&A Financial Advisor

We have been appointed as the financial advisor for 15 M&A transactions including cross-border M&A.

Finance

We purchased Happiness and Day's 11th and 12th series of stock options through a third-party allotment.

Real Estate Securitization

We supported the securitizations of 15 real estates.

IPO Support Services

We attained qualification as a J-Adviser for TOKYO PRO Market, a stock market for professional investors.

We have entered into advisory contracts with 14 companies seeking to list on the Tokyo Stock Exchange. (As of March 31, 2024)

A representative of Mita Global Advisory, our affiliate in Singapore, spoke at a JPX co-sponsored seminar held in Ho Chi Minh City, to promote TSE listing to Vietnamese companies.

Investment Management

Mita Capital, a subsidiary in Singapore, has launched MS Japan Funds, a fund of hedge funds focusing on Japanese hedge funds.

Mita Capital launched the MS Global Macro Fund, which invests in macro-managed hedge funds.

Mita Capital's portfolio manager was a featured speaker at a JPX-sponsored seminar in Bangkok.

Board of Directors and Executive Officers

As of July, 2024



Representative Director
Takehito Kadokura

1991 Graduated from the Faculty of Economics at Chuo University
1991 Joined Nikko Securities (currently SMBC Nikko Securities)
2002 Joined Japan Global Securities (currently Naito Securities)
2004 Joined Mita Securities
2009 Director of the Company
2022 Representative Director of the Company



Director
Tsukasa Nakamoto

1998 Graduated from the Faculty of Computer Science at University of California
1998 Joined Atsugi Information Systems
2004 Joined Societe Generale Securities
2005 Joined Mita Securities
2017 Director of the Company



Director
Tadashi Chaki

1992 Graduated from the Faculty of Commerce at Waseda University
1992 Joined Nomura Securities
2008 Joined Mita Securities
2018 Director of the Company



Director
Tatsuya Otsuki

1991 Graduated from the Faculty of Commerce at Doshisha University
1991 Joined Fuji Bank (currently Mizuho Bank)
2000 Joined HSBC
2005 Joined Deutsche Bank
2006 Joined Capital Partners Securities
2016 Joined Mita Securities
2020 Director of the Company



Director
Takehiro Mishiri

2002 Graduated from Faculty of Law at the University of Tokyo
2008 Admitted as a Attorney-at-Law in Japan
Joined Sidley Austin Nishikawa Foreign Law Joint Enterprise
2009 Joined Kawashima Law Office
2011 Served as Securities and Exchange Inspector, the Kanto Local Finance Bureau of the Ministry of Finance
2014 Readmitted as a Attorney-at-Law in Japan
Joined Nomura Securities
2017 Joined Morgan, Lewis & Bockius Law Offices
2019 Joined Mita Securities
2021 Director of the Company



Non-Executive Director
Kunihiro Mita

1994 Graduated from the Faculty of Law at Sophia University
1994 Joined Nikko Securities (currently SMBC Nikko Securities)
1998 Joined Mita Securities
2001 President & CEO of the Company
2022 Non-executive Director of the Company



Auditor
Yoshinobu Fujimoto

1989 Graduated from the Faculty of Law at Waseda University
1991 Registered with the Second Tokyo Bar Association
1991 Joined Asahi Koma Law Office (currently Nisimura & Asahi [Gaikokuho Kyodo Jigyo])
1995 Graduated from University of Chicago Law School (LL.M.)
1996 Registered with the NY state Bar Association
2008 Corporate Auditor of Mita Securities
現在 Partner of Nisimura & Asahi [Gaikokuho Kyodo Jigyo]



Auditor
Yukihiko Shimizu

1995 Graduated from the Faculty of Engineering at Hokkaido University
1995 Joined Hokkaido Takushoku Bank
1998 Joined IBJ Securities (currently Mizuho Securities)
2000 Joined Nikko Salomon Smith Barney (currently Citigroup Securities)
2005 Joined Livedoor
2006 Vice President of Livedoor
Chairman of Kazaka Securities (currently Naito Securities)
President of Kazaka Financial Group
2008 Joined Mita Securities, Director of the Company
2013 Corporate Auditor of the Company



Managing Director
Yoshiki Iida

2003 Graduated from the Faculty of Business Administration at Toyo University
2003 Joined Okasan Securities
2006 Joined Japan M&A Management
2007 Joined Mita Securities



Managing Director
Keisuke Tomoyori

2002 Graduated from the Faculty of Economics at Musashi University
2006 Joined Nikko Cordial Securities
2009 Joined Mita Securities



Managing Director
Yuji Isoda

1990 Graduated from the Faculty of Education at Nagasaki University
1990 Joined Yamaichi Securities
2000 Joined Merrill Lynch Japan Securities (currently BofA Securities)
2002 Joined Maeda Securities (currently FFG Securities)
2010 Joined Iizuka nakagawa securities (currently Nakagawa Securities Advisors)
2013 Joined Capital Partners Securities
2016 Joined Mita Securities



Managing Director
Yusuke Higasa

1993 Graduated from the Faculty of Political Science and Economics at Waseda University
1993 Joined Otto-Sumisho
2004 Joined DaVinci Advisors
2010 Joined DaVinci Holdings
2016 Joined Sanyei Corporation
2018 Joined J-Will Corporation
2023 Joined Mita Securities

Mission

Pursuing the unlimited possibilities of the securities industry

and continuing to create new added value

Business Principles



Integrity

We always face our work with integrity and honesty.



Client First

We listen seriously to our customers and put ourselves in their shoes.



Win-Win

We aim to make a deal that is a win-win relationship between you and us.



Compliance

We consider compliance to be a natural and absolute obligation.



Value Added

We strive to provide high added value to our customers.



Teamwork

Our diverse talent pool creates mixed strengths and contributes to achieving our clients' goals at a high level.



Adaptability & Creativity

We adapt to changing times and work with creativity.



Commitment

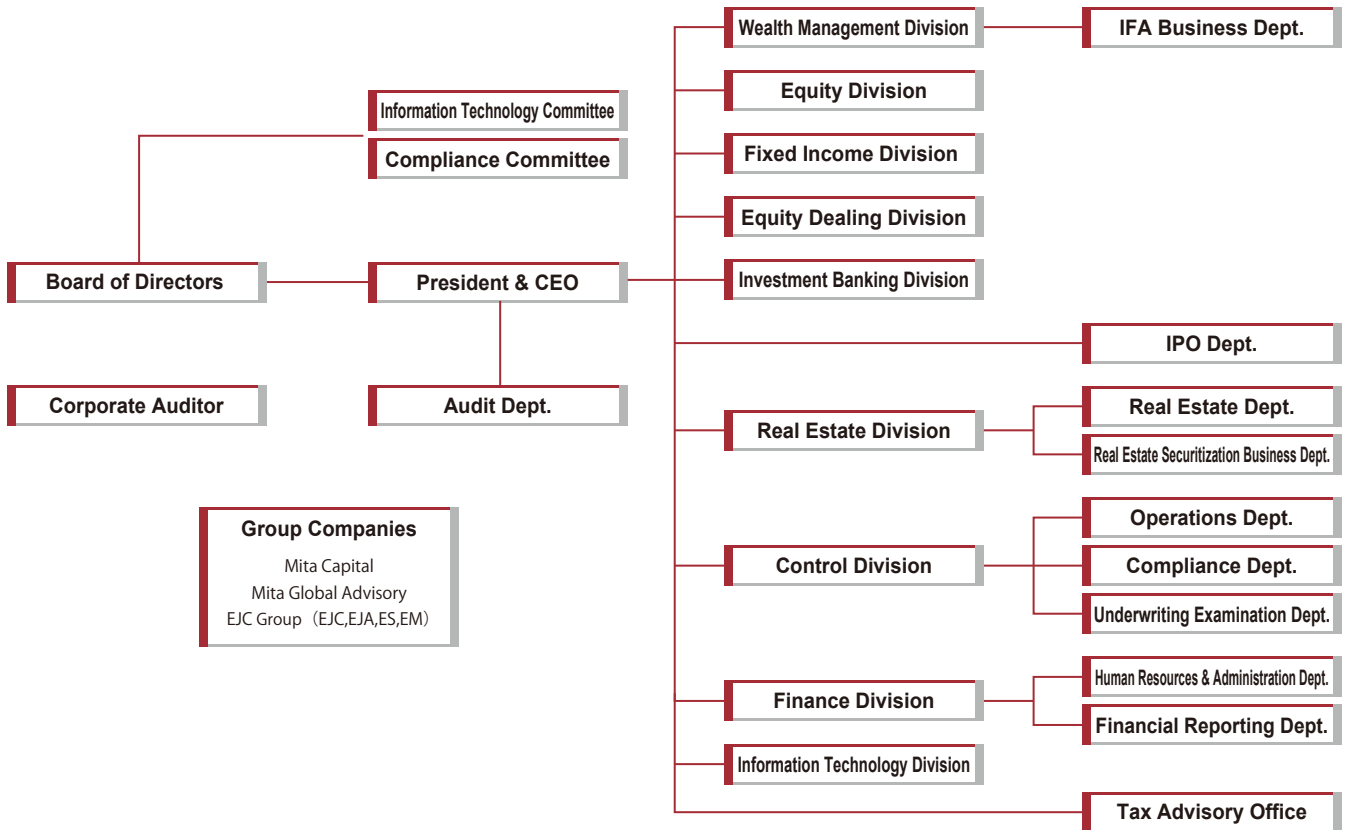
We will work with a sense of responsibility throughout the entire process.



Think Global

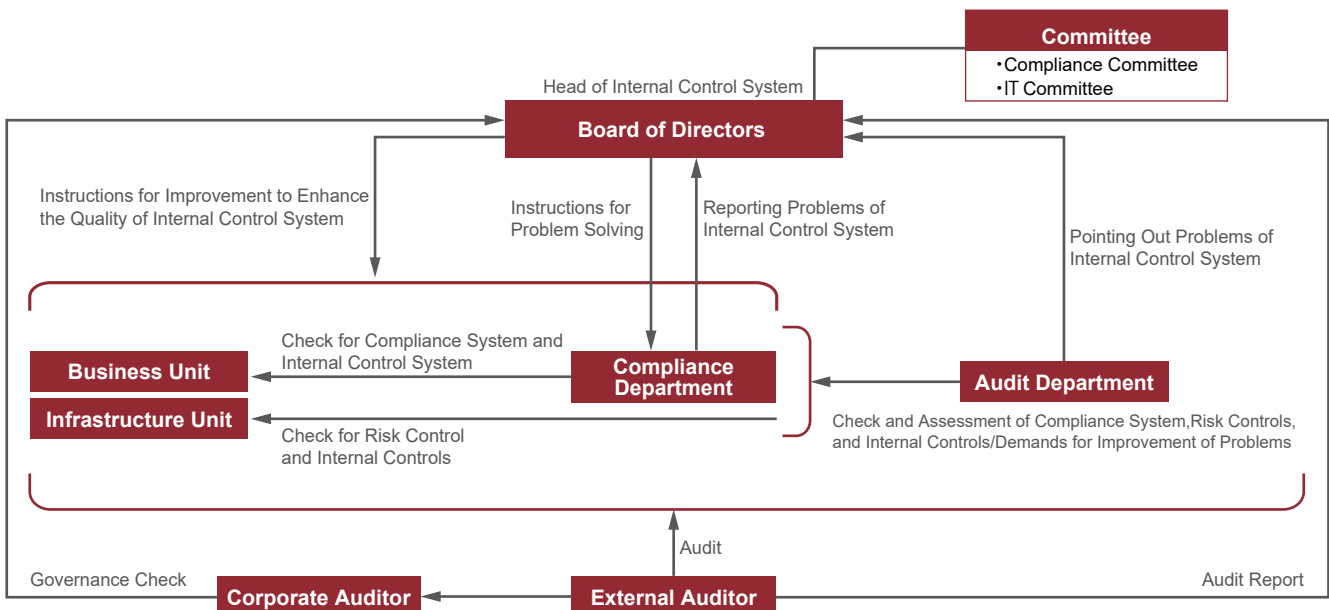
We have a global perspective and seek out the best opportunities from around the world.

Organization Chart



Compliance

We have strengthened our corporate governance, with compliance as an integral function of our business.



Features of Mita Securities



Sustained Profitability

Our company has achieved 21 consecutive fiscal years of profitability by strategically diversifying our business portfolio beyond traditional securities operations. This diversification has enabled us to build a robust profit structure resilient to market fluctuations.



Global Expansion

In the face of accelerating globalization, we continue to seek attractive investment opportunities worldwide. Our efforts are supported by collaborative ventures with our three group companies based in Singapore, to ensure that we remain at the forefront of the global financial landscape.



Fiduciary Duty

We are deeply committed to our fiduciary responsibilities, recognizing that our primary duty is to earn and uphold the trust of our clients through dedicated and ethical service.



Unique Products and Tailor-made Services

We pride ourselves on developing highly innovative products and services, which allow us to swiftly adapt to continually changing market conditions with the flexibility to meet the diverse needs of our clients.



Venture Spirit

Since our founding in 1949, we have fostered a strong entrepreneurial spirit within our organization, which led us to sustainable growth and success.



Involving Specialist Expertise

To effectively carry out our diverse and unique tasks, we employ a team of in-house professionals and actively collaborate with external partners as well, ensuring all operations comply with laws and regulations at the highest standards.

As of March 2024, the Group has the following specialists:
1 lawyer, 3 CPAs, 1 assistant accountant, 2 Singapore CPAs, 2 certified tax accountants, 1 labor and social security attorney, and 1 SME business consultant

Wealth Management

Investment Management

We offer clients a comprehensive portfolio of financial products, encompassing both traditional investment options and our own proprietary products.

Inheritance Tax and Business Succession Planning

We possess extensive experience in crafting inheritance tax and business succession plans, tailored to meet the unique needs of our clients.

Real Estate Investment

We cater to a wide range of real estate investment needs, providing comprehensive advisory services, including expertise in overseas real estate investments.

Overseas Business Development

Our services encompass full-spectrum support for clients pursuing overseas business expansion and foreign company acquisitions.

Non-Resident Accounts

We offer securities accounts for non-resident clients, complemented by standing proxy services for account management in Japan.

Loan Services

Our financing solutions include stock-collateralized loans, overseas real estate-collateralized loans, and a variety of other tailored financial services.

Alternative Investment

Fund of Funds

Mita Capital, our CMS-licensed subsidiary in Singapore, manages two flagship fund of hedge funds: the MS Star Funds and the MS Japan Funds.

Hedge Funds

We are a premier provider of hedge funds, offering a diverse range of strategies as private placements.

Private Equity Funds

We actively engage in the private placement of venture capital funds, supporting innovative and high-growth potential entrepreneurs.

Real Estate Funds

We develop and market funds that invest in both domestic and international real estate assets.

Tailor-made Funds

We assist in setting up tailor-made funds for our clients. We have proven track records, including the Solar Power Investment Fund, Modern Art Fund, Pro-Wrestling Fund, and Business Revitalization Fund.

Investment Banking

TOB Agent

We are ranked 6th in the industry league table since 2007, based on the number of cases. Our expertise includes handling unsolicited TOBs and counter TOBs.

M&A Advisory

We provide comprehensive M&A advisory services with significant experience in cross-border transactions and hospital acquisitions.

Factoring

We have a long experience in purchasing medical receivables to finance hospitals, nursing homes, and dispensing pharmacies.

Purchase of WBs and CBs

We acquire warrants and convertible bonds issued by listed companies.

Rights Offering Support

Our advisory services support companies in conducting rights offerings, ensuring optimal financial structuring and market execution.

IPO and PO Underwriting

We offer IPO support for companies aiming to go public on the Tokyo Stock Exchange, including the Tokyo Pro Market, guiding them through the complex process of initial public offerings.

Capital Markets

Equity Trading Operations

Operators place our clients' orders for shares on the stock exchange.

Direct Market Access (DMA)

We offer a robust DMA environment tailored for professional investors, supporting a wide range of algorithmic trading strategies.

Proprietary Trading

Our proprietary trading team trades Japanese equities and futures to optimize trading performance.

Fixed Income Trading

We engage in trading bonds from developed markets, including the U.S., U.K. and Europe, maintaining a strong focus on high-quality fixed income securities.

Real Estate Services

Real Estate Securitization

We provide holistic support for securitization planning, arranging, and structuring, catering to business clients with off balance needs.

Real Estate Funds

We set up real estate funds based on diverse concepts, leveraging our license as a Real Estate Specified Joint Enterprise company. Our portfolio includes distressed real estate funds, townhouse revamp funds, and private real estate funds, among others.

Real Estate Brokerage

As a licensed real estate brokerage firm, we facilitate the buying and selling of real estate for our clients. Additionally, we manage transactions involving real estate trust beneficiary interests.

Overseas Real Estate

We assist clients with real estate investments in the U.S. and Asia, leveraging our extensive network to provide valuable insights and opportunities.

Money Lending Services

Securities-collateralized Loans

We offer loans backed by a variety of securities, including listed stocks, mutual funds, and bonds, providing flexible financing solutions for our clients.

U.S. Real Estate-collateralized Loans

Our services include U.S. real estate secured loans, specifically designed for Japanese investors looking to leverage their real estate investments in the U.S.

Factoring and Loans to Medical Enterprises

We provide factoring services, ensuring financial support for healthcare providers.

Business Cooperation

Independent Financial Advisors (IFA)

We provide IFAs with the necessary support, products, services and resources.

Mita Partnership Program (MPP)

Through the MPP, we extend our infrastructure and expertise to partner companies, fostering collaboration on a diverse range of deals and business opportunities.



Mita Capital Pte. Ltd.

Based in Singapore, Mita Capital, as a wholly-owned subsidiary of Mita Securities, is licensed by the Monetary Authority of Singapore (MAS) to conduct fund management activities and investment management operations.



Mita Global Advisory Pte. Ltd.

Also based in Singapore, Mita Global Advisory is a corporate advisory firm that specializes in cross-border M&A advisory, due diligence support, market research, support for overseas market listings, financing and/or fund raising activities, overseas expansion support, and international investor relations support.



EJ Consultancy Services Group

Operating in Singapore since 2014, EJ Consultancy Services Group provides comprehensive tax accounting services. The firm employs Japanese tax accountants, offering services in Japanese. Key services include incorporation support, tax filing, accounting, secretarial services, director dispatch, various advisory services, and due diligence services.



Mita Capital - Financial Report for FY2023

Management Fee

Management fees for mutual funds saw a significant increase, rising to SGD 1.157m (YoY 182.5%). This increase was driven by the successful launch of new funds, including the MS Japan Funds and the MS Global Macro Fund.

Performance Fee

Performance fees surged to SGD 434,459 (YoY 438.3%). This impressive growth was a result of the good performance of our flagship funds.

Consequently, our operating income for FY 2023 reached SGD 1.591m.

Expenses

Total expenses amounted to SGD 1.779m (YoY 157.3%). This rise was primarily due to office expansion and an increase in personnel.

As a result of these factors, the net loss for the period stood at SGD 185,692.

Mita Capital - Profit & Loss Statement FY2023

(Unit: SGD)

Accounts	March 2024 ^{*1}	March 2023 ^{*2}
Management fee	1,157,278	634,015
Performance fee	434,459	99,109
Advisory fee	—	421,200
Other Operating Income	—	20,000
Operating Income	1,591,737	1,174,325
SG&A Expenses	1,779,742	1,131,431
Non-Operating Profit & Loss	△ 2,843	△ 8,449
Net Profit before Tax	△ 190,849	34,444
Tax	△ 5,157	—
Net Profit before Tax	△ 185,692	34,444

*1 Before Audit

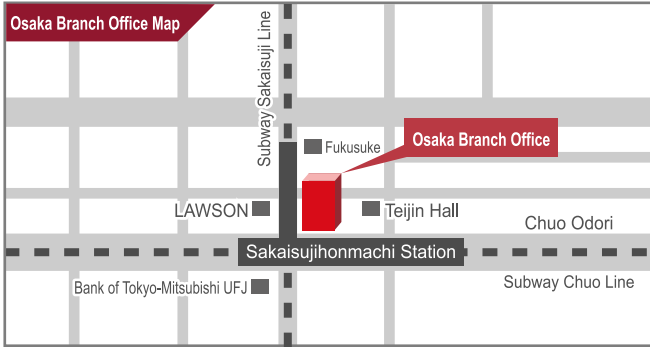
*2 Period: 10 months (June 2022 to March 2023)

Company Profile

Company Name	MITA SECURITIES Co.,Ltd.	
Registration	Financial Instruments Business Operator Director-General of the Kanto Local Finance Bureau (Kinsho) No. 175 Money Lender Governor of Tokyo (8) No. 27088 Real estate transaction business Governor of Tokyo (1) No. 103950 Real Estate Specified Joint Enterprise Commissioner of the Financial Services Agency, Minister of Land, Infrastructure, Transport and Tourism No. 76	
Business Issuer of Qualified Invoices	T6010001058171	
Establishment	July 1949	
Capital	500,000,000 yen	
Major Shareholders	MITA FAMILY OFFICE PTE. LTD.	
Board of Directors	Takehito Kadokura, Tsukasa Nakamoto, Tadashi Chaki, Tatsuya Otsuki, Takehiro Mishiri, Kunihiro Mita	
Audit & Supervisory Board Member	Yoshinobu Fujimoto, Yukihiro Shimizu	
Office Addresses	(Head Office)	3-11 Nihonbashi Kabuto-cho, Chuo-ku, Tokyo 103-0026, Japan Tel 03-3666-0011 Fax 03-3668-7350
	(Osaka Branch Office)	Meijiyasudaseimei Sakaisuji Honmachi Bldg. 5F, 1-7-15 Minamihonmachi, Chuo-ku, Osaka-City, Osaka 541-0054, Japan Tel 06-6260-5670 Fax 06-6260-0882
	(Subsidiary)	Mita Capital Pte. Ltd. 105 Cecil Street #24-02, The Octagon Singapore 069534
	(Affiliated Company)	Mita Global Advisory Pte. Ltd. 105 Cecil Street #24-02, The Octagon Singapore 069534
	(Subsidiary)	EJ Consultancy Services Pte.,Ltd. 105 Cecil Street #24-02, The Octagon Singapore 069534
Membership in Associations	Japan Securities Dealers Association Tokyo Association of Real Estate Agents Japan Money Lenders Association	
Membership in Exchanges	Tokyo Stock Exchange and Osaka Securities Exchange	
Membership in Investor Protection Funds	Japan Investor Protection Fund	
Accounting Auditor	Moore Mirai & KPMG LLP (MITA CAPITAL)	

(As of July 2024)

Company Location Map



mitasec.com

MITA SECURITIES CO., LTD.

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