

Reference date	2022	5	31
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(yyyy) (mm) (dd)

Form 21-2 (Article 246-3)

(letter)

Business reports for the 2nd term (From: 6/1/2021 To: 5/31/2022)

Submitted on 8/26/2022

Name of Business: MITA CAPITAL PTE. LTD.
 (Principal Business Office)
 105 Cecil St, #24-02 THE OCTAGON
 Singapore 069534
 Address or location: (Registered Office)
 105 Cecil St, #24-02 THE OCTAGON
 Singapore 069534

Name: Yui Haraguchi, Managing Director

(Name and Title of the Representative
 in the case that notifier legal status is corporation)

1. Operational status of business

(1) Date of notification

① Notification in accordance with FIEA Article 63(2) or Article 63-3(1)

Date: 3/4/2021

② Notification in accordance with Article 48(2), (4) or (6) of the Supplementary Provisions of the Act to Partially Amend the Securities and Exchange Act (Act No. 65 of 2006)

Not applicable

(2) Type of current business operations

SPBQII (Investment Management), Investment business based on the status of Registered Fund Management Company in Singapore and all of related operation to those

(3) Overview of business operations in the current term

This SPBQII's business activity had positive impact to the business operations in the current term.

(4) Information provided in the Explanatory document

- 1. Information provided in Form 21-3
- ② Information provided in the Business report

(5) Summary of matters resolved at the general shareholders meeting

N/A

(6) Status of corporate officers and employees

① Number of corporate officers and employees

	Corporate officers		Employees	Total
		of which part-time		
Total	3		3	5

② Status of corporate officers

Position	Names
Managing Director	Yui Haraguchi
Secretary	Eric Tong
Director	Kunihiro Mita

③ Status of the representatives in Japan or agents in Japan

Name of Business or Name	Address or location	Phone
Mita Securities Co., Ltd.	3-11, Kabuto-cho, Chuo-ku, Tokyo, Japan	03-3666-1001

(7) Status of the principal business office, and business offices where Specially Permitted Businesses for Qualified Institutional Investors, etc. ("SPBQII") are operated

Name	Location	Number of Corporate officers and employees
Principal Business Office	105 Cecil St, #24-02 THE OCTAGON Singapore 069534	5
Registered Office	105 Cecil St, #24-02 THE OCTAGON Singapore 069534	0

※Indicate in the column below if there have been changes in the status of business offices, etc. (Write the reason here if the total number of corporate officers and employees does not match the total number in (6)①)

The reason the total number of corporate officers and employees does not match the total number in (6)① is because Yui Haraguchi, Managing Director concurrently serves as an employee of the company.

(8) Status of shareholders

Name of Business or Name	Address or location	Percentage
Mita Securities Co., Ltd.	3-11, Kabuto-cho, Chuo-ku, Tokyo, Japan	100.00%
Total <u>1</u> .		100.00%

(9) Status of external auditing

Name or business name of the certified public accountants or auditing firms	Details of auditing
N/A	

Reference date	2022	5	31
	(yyyy)	(mm)	(dd)

(10) Status of private placement of securities equivalents related to FIEA Article 2(2)(v) or (vi)
(excluding Electronically Recorded Transferable Rights That Must Be Indicated on Securities, etc.)

Class	Number of Funds		Contracted amount	
		of which, the investors are Qualified Institutional Investors (“QIIs”) only		of which, the investors are QIIs only
Related to FIEA Article 2(2)(v)			(million yen)	(million yen)
Related to FIEA Article 2(2)(vi)				
Total				

(10-2) Status of private placement of securities equivalents related to FIEA Article 2(2)(v) or (vi)
(limited to Electronically Recorded Transferable Rights That Must Be Indicated on Securities, etc.)

Class	Number of Funds		Contracted amount	
		of which, the investors are Qualified Institutional Investors (“QIIs”) only		of which, the investors are QIIs only
Related to FIEA Article 2(2)(v)			(million yen)	(million yen)
Related to FIEA Article 2(2)(vi)				
Total				

(11) Status of business operations related to acts specified under FIEA Article 63(1)(ii)

① Status of internal control

In addition to appropriate internal control based on Singapore related law, Mita Capital ensures effectiveness of internal control by hiring outside party for compliance services.

(Note)

Please describe the status of how you control investment management including how risk and information are managed, as well as measures to prevent conflicts of interest.

② Status of fund launches and redemptions

End of previous term		Number of fund launches	Number of fund redemptions	Change in principal during current term	End of current term	
Number of Funds	Total principal				Number of Funds	Total principal
	(m. yen)			(m. yen)		(m. yen)
1	731	0	0	0	1	913

(Note)

Please enter, regarding funds being managed, the balance at the end of the previous term; new launches, redemptions and changes in the principal amount during the current term; and the balance at the end of the current term.

③ Status of inclusion of financial instruments that are self-issued or issued by affiliates

Total assets under management	of which, the amount of self-issued financial instruments	of which, the amount of financial instruments issued by affiliates
(m. yen)	(m. yen)	(m. yen)

(Note)

Please enter the amounts of financial instruments that are self-issued or issued by affiliates (i.e., parent corporations, etc., subsidiaries, etc., or related Foreign Juridical Persons, etc. specified under Article 126(iii); the same applies hereafter in ④ and (12)) and the percentage of these figures in the total investment assets, with digits beyond the second decimal place rounded down.

④ Status of investment in funds from investment assets

Type of invested fund	Person calculating the value	Name, etc. of affiliates who are included in fund-related persons

(Note)

1. Enter this section if invested fund-related persons include affiliates. Invested fund-related persons include (a) issuers of the relevant financial instruments (referring to relevant financial instruments specified under Article 130(3); the same applies hereafter in this Note); (b) persons who perform important business operations related to the management of assets invested or contributed by persons who have rights related to the relevant financial instruments ("fund assets" hereafter in 1.); (c) persons who perform important business operations related to the storage of fund assets; (d) persons who perform business operations relating to the auditing of fund assets; and (e) persons who perform important business operations related to matters regarding methods for calculating the values of the relevant financial instruments or methods of reporting the values thus calculated, excluding business operations related to management, storage and auditing of fund assets.

2. If investment assets are invested in the relevant financial instruments, classify them according to the types of invested funds (referring to the types of the relevant financial instruments), and enter the trade names or names of the persons who perform the calculation of values of the respective financial instruments, as well as the names of business or names of the respective affiliates and the roles and relationships to the notifier of such persons.

3. Please enter in this section information regarding funds related to the relevant financial instruments whose value represents at least 1 percent of the total value of the relevant financial instruments that represent the value of the total invested value as of the record date.

(12) Status of the fund (excluding Electronically Recorded Transferable Rights That Must Be Indicated on Securities, etc.)

Names of the Invested Business Equity	Israel Technology Venture, L.P.		
Details of the Invested Business	(Type of instrument)	(Contents)	
	Venture fund	Investment in limited partner interest in VERTEX ISRAEL OPPORTUNITY II FUND L.P., a partnership incorporated in the British Cayman Islands	
Types of the Invested Business Equity	Rights based on laws and regulations of a foreign state		
Launch date	3/31/2021		
Types of business operations	Private placement and/or investment management	Type of notification	
	Investment management	Article 63	
Period of private placement	2021/3/10-2021/3/26		
Locations of the accounts into which investment money is paid	Overseas - Cayman Islands		
Flow of funds	Investors funds were collected at Mizuho bank account in Japan via Private Placement Agent before being transferred to the Cayman account of the underlying fund.		
Duration	2021/3/31 - ongoing		
Status of investors	Types of investors		Number of investors
	QIIs		1
	of which, individuals		
	Investors other than QIIs		38
	of which, individuals		35
Total		39	
Types of main investors	Type		Percentage of investment
	1	Individuals	86.30% %
	2	Business corporation, etc.	12.10% %
	3		%
Amount of investment by QIIs and the percentage thereof	Amount of investment		11,502,000 yen
	Percentage of investment		1.50% %

Status of QILs	1	Name of Business or Name	Mita Securities Co., Ltd.
		Class	COORD (i)
		Amount of investment	11,502,000 yen
		Amount specified under Article 234-2(1)(i)	yen
	2	Name of Business or Name	
		Class	
		Amount of investment	yen
		Amount specified under Article 234-2(1)(i)	yen
	3	Name of Business or Name	
		Class	
		Amount of investment	yen
		Amount specified under Article 234-2(1)(i)	yen
	4	Name of Business or Name	
		Class	
		Amount of investment	yen
		Amount specified under Article 234-2(1)(i)	yen
	5	Name of Business or Name	
		Class	
		Amount of investment	yen
		Amount specified under Article 234-2(1)(i)	yen
	6	Name of Business or Name	
		Class	
		Amount of investment	yen
		Amount specified under Article 234-2(1)(i)	yen
	7	Name of Business or Name	
		Class	
		Amount of investment	yen
		Amount specified under Article 234-2(1)(i)	yen
	8	Name of Business or Name	
		Class	
		Amount of investment	yen
		Amount specified under Article 234-2(1)(i)	yen
	9	Name of Business or Name	
		Class	
		Amount of investment	yen
		Amount specified under Article 234-2(1)(i)	yen
	10	Name of Business or Name	
		Class	
		Amount of investment	yen
		Amount specified under Article 234-2(1)(i)	yen

Status of investors other than QIIs	Type	Number	Amount of investment	Percentage of investment
	Central government, local governments, etc.		m.yen	%
	Financial instruments business operators, etc.		m.yen	%
	Financial institutions, etc.		m.yen	%
	Business corporations, etc.	3	92 m.yen	12.10%
	Individuals	35	667 m.yen	86.30%
	Foreign corporation or foreigners, etc.		m.yen	%
	Persons in close relationships		m.yen	%
	Persons having expertise and experience in matters related to investment		m.yen	%
	Other		m.yen	%
Asset make-up of the fund	Class	Amount	Remarks	
	Cash	281 m.yen	USD amount was converted to JPY amount at an exchange rate of	
	Securities	591 m.yen	USD amount was converted to JPY amount at an exchange rate of 115.02	
	of which non-listed stocks	m.yen		
	Derivatives assets	m.yen		
	Crypto assets	m.yen		
	Long term prepaid expenses	40 m.yen	USD amount was converted to JPY amount at an exchange rate of	
		m.yen		
		m.yen		
		m.yen		
		m.yen		
		m.yen		
		m.yen		
		m.yen		
	total	913 m.yen		
Status of futures transactions	Long positions	Short positions		
	m.yen	m.yen		
Main invested assets	Class	Percentage		
	1 Rights in collective investment scheme	100 %		
	2	%		
	3	%		
Geographical areas of investments	Global			

Status of counterparties for Acts of Financial Instruments Transaction	Counterparty		Transaction amount	Remarks
			m.yen	
			m.yen	
			m.yen	
			m.yen	
			m.yen	
			m.yen	
			m.yen	
			m.yen	
			m.yen	
			m.yen	
Total invested amount			913 m.yen (m.yen)	
Net assets			913 m.yen	
Net assets (a year ago)			731 m.yen	
Total assets			913 m.yen	
Dividends (amount paid out)	Dividend yield	Total amount of dividends paid out in the past year	Total cumulative amount of dividends since launch	
	%	m.yen	m.yen	
Assumed dividend, etc. yield	%			
Amount cancelled	m.yen	units	persons	
Amount redeemed	m.yen	units	persons	
Whether persons specified under the items of Article 233-3 are among the counterparties	Existence of persons specified under the items of Article 233-3 ("yes" or "none")			
	Existence of borrowing or debt guarantee			
	Status of audits	Name or business name of the certified public accountants or auditing firms		
		Details of audits		
	Status of reports specified under Article 239-2(1)(x)			

Mita Capital Pte. Ltd.

Balance Sheet
As of May 31, 2022

	TOTAL
Assets	
Current Assets	
Accounts receivable	
1010-00 Accounts Receivable (A/R)	0.00
1010-01 Accounts Receivable (A/R) (for manual JE)	430.00
Total Accounts receivable	S\$430.00
1001-01 Cash deposit/DBS/SGD	441,558.55
1001-02 Cash Deposits/DBS/USD	363,404.32
1001-03 Cash deposits/DBS/JPY	9.50
1002-01 Fix Deposit	101,462.22
1010-20 Unbilled revenue receivable	351,566.34
1020-01 Prepaid expenses	4,501.75
1020-31 Prepaid Expenses - Vertex Fund	0.00
1030-00 Undeposited Funds	0.00
1050-10 Net investment in sublease - current	74,062.00
Total Current Assets	S\$1,336,994.68
Long-term assets	
2030-10 Right-of-use asset	214,821.00
2040-10 Accumulated depreciation -ROU asset	-34,650.00
2010-00 Deposits	40,361.25
2020-31 Prepaid Expenses -Non Current - Vertex Fund	0.00
2050-10 Net investment in sublease - non current	101,170.00
Total long-term assets	321,702.25
Total Assets	S\$1,658,696.93
Liabilities and shareholder's equity	
Current liabilities:	
Accounts payable	
3001-00 Accounts Payable (A/P)	1,411.13
Total Accounts payable	S\$1,411.13
3001-01 Credit card/DBS credit card	1,925.82
3001-02 Payroll liabilities/CPF	2,767.00
3001-03 Short-term debit	0.00
3002-01 Accrued liabilities/deposit (received)	71,599.36
3500-01 Income tax payable	0.00
3600-01 Deferred revenue	0.00
3600-31 Deferred revenue - Vertex Fund	78,240.00
3600-32 Deferred revenue - Xplorer	5,882.88
3700-10 Lease liability - current	149,550.00
Total current liabilities	S\$311,376.19
Non-current liabilities:	
4600-31 Deferred revenue - non current - Vertex Fund	358,560.00
4600-32 Deferred revenue non current - Xplorer	41,180.69
4700-10 Lease liability - non-current	190,152.94
Total non-current liabilities	S\$589,893.63
Shareholders' equity:	
Net Income	
5100-00 Share capital	1,000,000.00
5200-00 Retained Earnings	-353,724.34
Total shareholders' equity	S\$757,427.11
Total liabilities and equity	S\$1,658,696.93

Mita Capital Pte. Ltd.

Profit and Loss

June 2021 - May 2022

	TOTAL
Income	
8400-15 Financial Advisor Fee-other	199,866.51
8400-21 Financial Advisor Fee-EJA	51,800.00
8400-31 Management Fee Vertex	78,240.00
8400-32 Management fee - Xplorer	5,882.88
8400-33 Management fee - MS Star Fund	54,818.66
8410-33 Unbilled Revenue - MS Star Fund	150,217.10
8410-53 Unbilled Revenue - MS Star Fund Performance Fee	201,349.24
Total Income	S\$742,174.39
GROSS PROFIT	S\$742,174.39
Other Income(Loss)	
7100-01 Exchange Gain	7,506.19
7200-00 Interest income	50.71
8500-00 Other operating income (expenses)	1,380.00
8500-01 Rental income	15,000.00
8500-10 Finance income - NIL	3,101.00
Total Other Income(Loss)	S\$27,037.90
Expenses	
6300-01 Commissions and fees	1,796.10
6300-07 Bank charges	434.80
6320-03 Shipping and delivery expense	333.83
6330-03 Travel expenses - transport costs	1,126.01
6360-01 Office supplies	55.00
6400-01 Payroll Expenses	470,454.00
6400-02 Bonus Expenses	20,000.00
6440-03 Audit fees	16,742.20
6460-01 welfare expense/legal CPF	13,940.00
6460-02 welfare expense/health checkup	1,177.60
6460-03 welfare expense	624.88
6460-04 welfare Insurance	12,062.04
6460-05 Provision for unutilized leave	-8,356.68
6500-02 Rent or lease payments	27,398.00
6510-01 Utilities expense	528.50
6520-01 System Cost	375.00
6550-02 Professional fees	21,828.00
6550-09 EJC fee	10,327.35
6550-10 EJA fee	17,150.00
6550-11 MITASEC Fee	0.00
6570-09 Disbursement SDL	388.00
6580-10 Depreciation expense - ROU asset	34,650.00
6601-01 Members subscription	4,501.41
6603-01 Meeting Fee	950.99
7200-10 Interest expense on lease liability	7,407.00
Income Taxes	2,166.31
Total Expenses	S\$658,060.34
Other Expenses	
7100-02 Exchange Loss	0.50
Total Other Expenses	S\$0.50
NET EARNINGS	S\$111,151.45