

**MITA SECURITIES CO., LTD.**

3-11, Nihonbashi-kabutocho, Chuo-ku, Tokyo 〒103-0026  
Tel 03-3666-0011



Annual Report **2020**  
Corporate Profile **2021**

**MITA SECURITIES CO., LTD.**

To Our Valued Clients

20 years have passed since I was appointed as a CEO of Mita Securities in 2001. Meanwhile our industry has changed drastically, and many securities firms have been eradicated and the industry experienced a reorganization at a pace much faster than I had imagined. However, as an independent boutique securities firm, we have been able to survive by employing a distinct strategy from our competitors. The securities business is said to be highly susceptible to the ups and downs of the market environment, but we have been making profit for 18 consecutive fiscal years. Our unique products and services have made it possible to diversify our revenue sources and to stabilize our business. However, the world is changing faster and faster, and running a securities firm is becoming increasingly difficult by the day. I constantly remind myself not to lose our ability to adapt to this rapid change, or else our current stability can easily collapse.

In the fiscal year ending March 2021, the explosive outbreak of Covid-19 caused many cities to go into lockdown, and the global economy temporarily faced the largest depression post World War II. However, the global economy has been recovering at a very fast pace due to unprecedented fiscal stimulus and monetary easing by major developed countries. On the other hand, a money glut has been generated and an asset inflation is occurring around the globe as a side effect of these measures. Such money has inundated into the stock market and the Nikkei 225 Average has topped 30,000 yen for the first time in 30 years despite factors causing instability in the external environment such as the confrontation between the U.S. and China as well as the U.S. presidential election. Although we were able to achieve a good result this fiscal year driven by the buoyant market, we have reassured ourselves that we should not be complacent, rather, we need to manage our business with more caution than ever before.

Fiscal discipline is now in serious disarray. The quality of asset inflation is showing signs of worsening, and Government-made bubbles are arising. We feel that this is a dangerous market situation that could cause more serious turmoil than the Lehman shock. With the rapid rollout of vaccines, we can see a ray of hope for normalization. But once we overcome the pandemic that has been hanging over us for a long time, we will face the fight against excess liquidity, which is a side effect created by our own intervention. As such, we may face the threatening effects of the novel coronavirus again in a different manner.

I had a 20-year anniversary as a CEO this fiscal year. And I am now 50 years old, reaching the turning point of my life. I start walking the last half of my life.

We are now living in a very difficult era for our industry, but I am determined to go back to the basics and do my best to make our company even more beneficial to our valued clients.



MITA SECURITIES Co., Ltd.  
CEO  
Kunihiro Mita

In order to strengthen our relationship with our clients and business partners, we are committed to thorough disclosure. The Annual Report/Corporate Profile is published each fiscal year for the purpose of informing you of our business performance, financial condition and business activities.





Summary of Financial Results for FY2020 (Income Statement)

Commissions

Total amount of commissions was 504 million yen (161.3% YoY). The breakdown is as follows.

Brokerage Commission

Brokerage commissions increased significantly to 274 million yen (238.5% YoY) as the Japanese and U.S. stock markets continued their upward trend. Brokerage commission income increased mainly in U.S. equities. Trading volume also increased due to the launch of the DMA (Direct Market Access) business.

Underwriting Commissions

Underwriting commissions were 17 million yen (74.7% YoY), due to the underwriting of public offerings and our own products.

Offering Commissions

We introduced two new funds that invest in venture companies in the U.S. and Israel as well as two new hedge funds. We succeeded in distributing over 3.7 billion yen to the funds. As a result, offering commissions amounted to 140 million yen (144.8% YoY).

Other Fees and Commissions

Other fees and commissions were 72 million yen (93.5% YoY).

Trading Profit

Total trading profits amounted to 3,737 million yen (145.7% YoY). The breakdown is as follows.

Equity Trading Profits

Equity securities trading profit was 3,390 million yen (155.0% YoY). The volatility of the stock market in Japan became quite high, and there were great opportunities for trading. The dealing division made record profits for three consecutive years. Gains on warrants were 2 million yen.

Debt Trading Profits

Debt securities trading profits were 324 million yen (95.1% YoY). The price of long-term debts in the U.S. continued to decline - interest rates continued to rise, and it was very difficult market for debt securities trading.

Other Trading Profits

Other trading profits were 21 million yen (60.1% of the previous year).

Financial Revenue

Financial revenue was 709 million yen (115.4% YoY). Interest income from collateral loans to healthcare-related companies increased by more than compensating for decline of interest income from margin trading, stock collateralized loan, and factoring.

Other Operating Revenue

Other operating revenue was 379 million yen (176.0% YoY). We were appointed as a financial advisor and a TOB agent of 13 deals. We significantly broke our annual record for the TOB deal number. We also set up a real estate fund.

Financial Expenses

The total funding cost increased as we executed large loans to healthcare-related companies. Four new banks started funding to us this fiscal year. We diversify the funding sources for stable fund raises.

As a result of the above, net operating income reached 5,147 million yen (144.3% YoY). It surpassed 5 billion yen for the first time in our history.

Selling, General and Administrative Expenses

Total selling, general and administrative expenses were 4,049 million yen (138.6% YoY). Personnel expenses jumped due to a significant increase in compensation for dealers whose salaries were paid upon their performances. Office expenses also increased due to an increase in payments to subcontractors. On the other hand, travel and transportation expenses and entertainment expenses decreased as business trips and entertainments were drastically reduced due to the pandemic.

As a result of the above, operating income for the current fiscal year was 1,097 million yen (169.9% YoY), ordinary income was 1,165 million yen (173.5% YoY), income before income taxes was 1,160 million yen (174.0% YoY), and net income was 781 million yen (164.6% YoY).

Income Statement

(Unit: Millions of Yen)				
Accounts	Amounts			
	FY2020		FY2019	
Operating Revenue		5,330		3,706
Commissions		504		312
Brokerage	274		114	
Underwriting/Distribution/Solicitations for sales to specified investors	17		22	
Offering/ Distribution/ Solicitations for sales to specified investors	140		97	
Others	72		77	
Trading profit		3,737		2,563
Financial revenue		709		614
Other operating revenue		379		215
Financial Expenses		183		140
Net Operating Income		5,147		3,566
Selling, General and Administrative Expenses		4,049		2,919
Business related expenses	348		368	
Personnel expenses	3,068		2,069	
Real estate related expenses	79		68	
Office expenses	292		223	
Depreciation expenses	34		35	
Tax and dues	212		142	
Provision of allowance for doubtful accounts	5		—	
Others	8		10	
Operating Profit		1,097		646
Non-operating Income and Loss		67		25
Ordinary Profit		1,165		671
Extraordinary Loss		4		4
Provision of financial products transaction liabilities reserve	4		4	
Income Before Income Taxes		1,160		667
Income taxes	465		136	
Income taxes adjustment	△86	379	55	192
Net Income		781		474

## Summary of Financial Results for FY2020 (Balance Sheets)

## Current Assets

Total current assets were 27,734 million yen (120.2% YoY). Due to an increase in the proprietary trading position, trading products amounted to 2,303 million yen (142.0% YoY). Short-term loans receivables increased significantly to 13,556 million yen (197.0% YoY) due to large loans to healthcare related companies. (We accept medical receivables as a collateral for those loans.) As a result of a decrease in purchase of medical receivables, accounts receivable decreased to 316 million yen (41.0% YoY).

## Fixed Assets

Total fixed assets were 2,079 million yen (98.8% YoY). Long-term loans receivables decreased by 61 million yen as a result of partial repayment of loans to our shareholder. Deferred tax assets increased to 198 million yen (177.8% YoY) due to an increase in taxable accumulated profits resulting from higher taxable income.

## Current Liabilities

Total current liabilities were 21,437 million yen (120.2% YoY). Short-term debts increased significantly to 11,070 million yen (155.4% YoY) due to the back finance for large loans to healthcare-related companies. Provision for bonuses increased by 130 million yen due to strong business performances. Bonds to be redeemed within 1 year was 1,000 million yen (zero at the end of the previous fiscal year), consisting of 500 million yen each of straight bonds and subordinated bonds.

## Fixed Liabilities

Total fixed liabilities were 630 million yen (117.8% YoY). Subordinated bonds of 500 million yen were reclassified to current liabilities. On the other hand, we issued 400 million yen in new bonds to banks.

As a result of the above, total liabilities were 22,096 million yen (122.1% YoY).

## Net Assets

Total net assets were 7,717 million yen (109.1% YoY). Retained earnings increased by 644 million yen due to the strong performance. Treasury stock became zero due to the cancellation of all treasury stock.

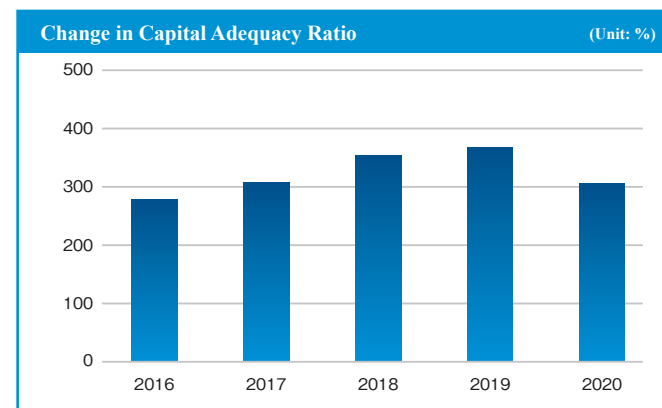
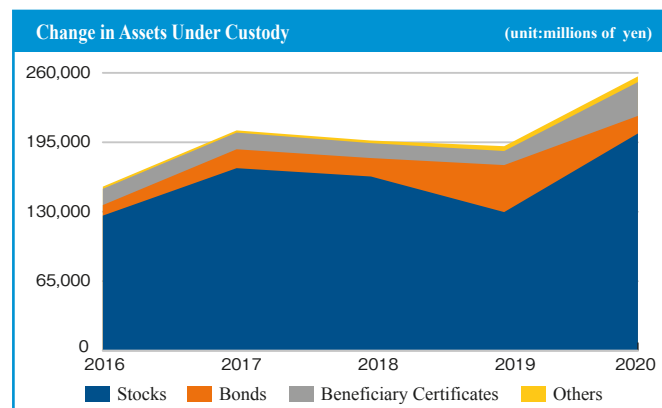
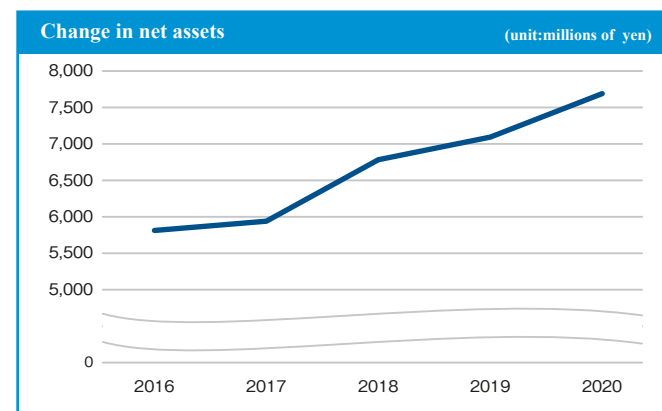
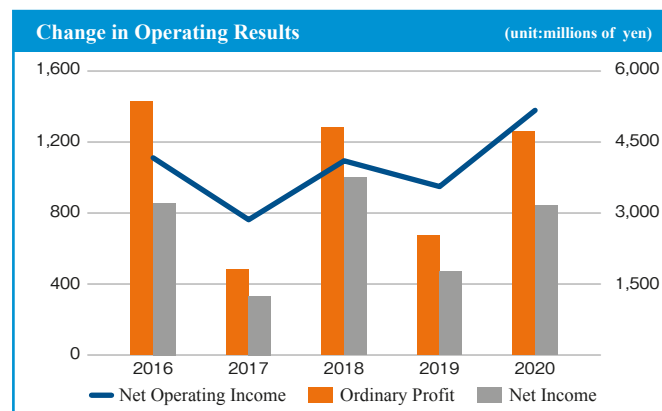
As a result, total assets/total liabilities and net assets amounted to 29,813 million yen (109.1% YoY).

## Balance Sheets (For the year ended on March 31, 2021)

(Unit: Millions of Yen)

Assets			Liabilities		
Accounts	FY2020	FY2019	Accounts	FY2020	FY2019
<b>Current Assets</b>	<b>27,734</b>	<b>23,064</b>	<b>Current Liabilities</b>	<b>21,437</b>	<b>17,537</b>
Cash and deposits	1,670	2,828	Trading products	133	442
Segregated cash and deposits	3,260	3,690	Trade date accrual	—	481
Trading products	2,303	1,622	Liabilities for margin transactions	2,836	3,242
Trade date accrual	553	—	Deposits received	2,377	3,022
Assets for margin transactions	2,937	4,821	Guarantee deposits received	2,379	1,600
Short-term guarantee deposits	2,992	2,293	Short-term debts	11,070	7,120
Short-term loans receivables	13,556	6,878	Bonds to be redeemed within 1 year	1,000	—
Accounts receivable-monetary claims	316	770	Accounts payable-other	703	1,319
Other current assets	162	173	Income taxes payable	484	16
Allowance for doubtful accounts	△ 19	△ 14	Provision for bonuses	350	220
			Other current liabilities	102	71
<b>Fixed Assets</b>	<b>2,079</b>	<b>2,104</b>	<b>Fixed Liabilities</b>	<b>630</b>	<b>535</b>
Tangible fixed assets	160	176	Subordinated bond	400	500
Intangible fixed assets	23	25	Long-term debts	179	—
Investments and other assets	1,896	1,903	Other noncurrent liabilities	51	35
Investment securities	294	273			
Stocks of subsidiaries and affiliates	70	50	<b>Reserves Under the Special Laws</b>	<b>27</b>	<b>23</b>
Investments in capital of subsidiaries and affiliates	872	927	Reserve for financial products transaction liabilities	27	23
Long-term loans receivables	414	476	<b>Total Liabilities</b>	<b>22,096</b>	<b>18,095</b>
Deferred tax assets	198	111	<b>Net Assets</b>		
Other investments	45	158	<b>Shareholders' Equity</b>	<b>7,717</b>	<b>7,072</b>
Allowance for doubtful accounts	△0	△ 94	Capital stock	500	500
			Retained earnings	7,217	6,818
			Treasury stock	—	△245
			<b>Total Net Assets</b>	<b>7,717</b>	<b>7,072</b>
<b>Total Assets</b>	<b>29,813</b>	<b>25,168</b>	<b>Total Liabilities and Net Assets</b>	<b>29,813</b>	<b>7,072</b>

## Financial Highlights





Company Executives (from June 2021)



**Kunihiro Mita / President & CEO**  
1994 Graduated from the Faculty of Law at Sophia University  
1994 Joined Nikko Securities (current SMBC Nikko Securities)  
1998 Joined Mita Securities  
2001 President & CEO of the Company



**Tatehito Kadokura / Board Director**  
1991 Graduated from the Faculty of Economics at Chuo University  
1991 Joined Nikko Securities (currently SMBC Nikko Securities)  
2002 Joined Japan Global Securities (currently Naito Securities)  
2004 Joined Mita Securities  
2009 Board Director of the Company



**Tadashi Chaki / Board Director**  
1992 Graduated from the Faculty of Commerce at Waseda University  
1992 Joined Nomura Securities  
2008 Joined Mita Securities  
2018 Board Director of the Company



**Tatsuya Otsuki / Board Director**  
1991 Graduated from the Faculty of Commerce at Doshisha University  
1991 Joined Fuji Bank (currently Mizuho Bank)  
2000 Joined HSBC  
2005 Joined Deutsche Bank  
2006 Joined Capital Partners Securities  
2016 Joined Mita Securities  
2020 Board Director of the Company



**Yoshinobu Fujimoto / Corporate Auditor**  
1989 Graduated from the Faculty of Law at Waseda University  
1991 Registered with the Second Tokyo Bar Association  
1991 Joined Asahi Koma Law Office (currently Nishimura & Asahi LPC)  
1995 Graduated from University of Chicago Law School (LL.M.)  
1996 Registered with the NY state Bar Association  
2008 Company auditor of Mita Securities  
(Currently he is Partner of Nishimura & Asahi LPC.)



**Yoshiaki Iida / Managing Director**  
2003 Graduated from the Faculty of Business at Toyo University  
2003 Joined Okasan Securities  
2006 Joined Japan M&A Management  
2007 Joined Mita Securities



**Masahiro Fuse / Managing Director**  
1990 Graduated from the Faculty of Political Science and Economics at Waseda University  
1990 Joined Sumitomo 3M Limited  
1995 Joined Daiichi Real Estate Appraisal Co.,Ltd  
2000 Joined Ikoma CB Richard Ellis  
2005 Joined Secured Capital Japan (currently PAG Investment Management)  
2007 Joined ING Real Estate Investment Management (currently CBRE Global Investors)  
2010 Joined RPA  
2011 Joined Hospitality Partners Group  
2016 Joined CBRE  
2018 Joined Colliers International Japan  
2019 Joined Mita Securities



**Tsukasa Nakamoto / Board Director**  
1998 Graduated from the Faculty of Computer Science at University of California  
1998 Joined Atsugi Information System  
2002 Joined United World Securities  
2004 Joined Societe General Securities  
2005 Joined Mita Securities  
2017 Board Director of the Company



**Shigenari Ishibashi/ Board Director**  
1992 Joined Aoyama Audit Corporation  
1993 Graduated from the Faculty of Political Science and Economics at Meiji University  
1997 Registered as a Certified Public Accountant  
1998 Joined Credit Lyonnais Bank (currently Crédit Agricole Securities)  
2000 Joined Canadian Imperial Bank of Commerce (CIBC)  
2003 Transferred to CIBC World Markets (Japan)  
2017 Joined Mita Securities  
2019 Board Director of the Company



**Takehiro Mishiri / Board Director**  
2002 Graduated from Faculty of Law, the University of Tokyo  
2008 Admitted as a Attorney-at-Law in Japan  
Joined Sidley Austin Nishikawa Foreign Law Joint Enterprise  
2009 Joined Kawashima Law Office  
2011 Served as Securities and Exchange Inspector, the Kanto Local Finance Bureau of the Ministry of Finance  
2014 Readmitted as a Attorney-at-Law in Japan  
Joined Nomura Securities Co., Ltd.  
2017 Joined Morgan, Lewis & Bockius Law Offices  
2019 Joined Mita Securities Co., Ltd.  
2021 Board Director of the Company



**Yukihiro Shimizu / Corporate Auditor**  
1995 Graduated from the Faculty of Engineering at Hokkaido University  
1995 Joined Hokkaido Takushoku Bank  
1998 Joined IBJ Securities (currently Mizuho Securities)  
2000 Joined Nikko Solomon Smith Barney (currently City Group Securities)  
2005 Joined Livedoor  
2006 Vice President of Livedoor  
Chairman of Kazaka Securities (currently Naito Securities)  
President of Kazaka Financial Group  
Executive Director of Cecile  
Executive Director of Media Exchange  
2008 Joined Mita Securities as Executive Director  
2013 Company auditor of the Company



**Keisuke Tomoyori / Managing Director**  
2002 Graduated from the Faculty of Economics at Musashi University  
2006 Joined Nikko Cordial Securities  
2009 Joined Mita Securities



**Yuji Isoda / Managing Director**  
1990 Graduated from the Faculty of Education at Nagasaki University  
1990 Joined Yamaichi Securities  
2000 Joined Merrill Lynch Japan Securities (currently BofA Securities Japan)  
2002 Joined Maeda Securities(currently FFG Securities)  
2010 Joined Iizuka nakagawa securities (currently Nakagawa Securities Advisors)  
2013 Joined Capital Partners Securities  
2016 Joined Mita Securities

Mission / Our Values / Business Principles

Mission

To pursue the infinite possibilities of the securities industry and keep on creating new additional value.

Our Values



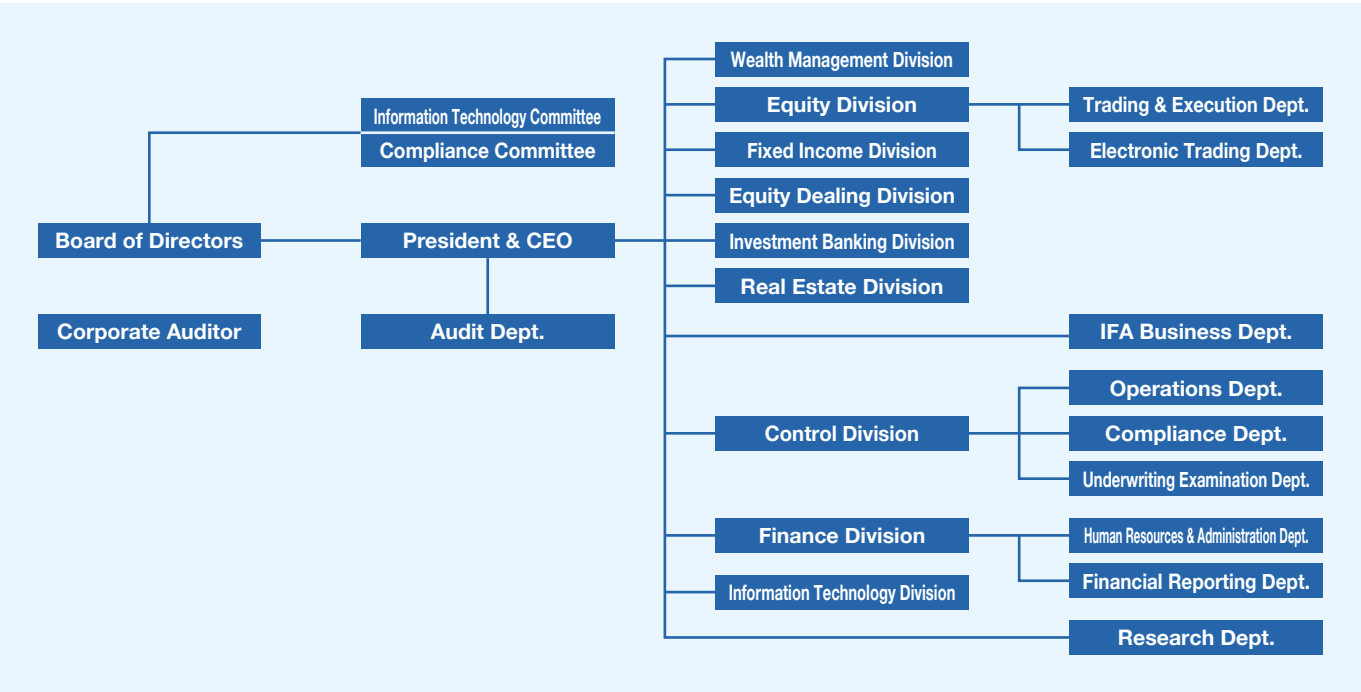
Business Principles



Major Achievements - Since April 2020

- Retained as a buy-side advisor in the tender offer by Arisawa Manufacturing Co.,Ltd. to make its Taiwan-listed subsidiary a wholly-owned subsidiary.
- Appointed as a TOB agent by Sunshine H Investment Partnership in its tender offer for shares of Keihanshin Building Co., Ltd. (8818).
- Appointed as a TOB agent (MBO) by NFS Co., Ltd. in its tender offer for shares of Nihon Form Service Co (7689).
- Appointed as a TOB agent by Sino Biopharmaceutical Limited (China) in its tender offer for the shares of unlisted company, LTT Biopharma Co., Ltd.
- Appointed as a TOB agent by Freesia Macros Co., Ltd. (6343) in its tender offer for shares of Nippo Sangyo Co., Ltd. (6343) .
- Appointed as a TOB agent by City Index Eleventh in its first and second tender offers for the shares of Japan Asia Group Co., Ltd.(3751).
- Appointed as a TOB agent by 101 Investment Limited Liability Partnership and five others (Starwood Capital Group, Inc.) in its tender offer for the shares of Invesco Office J-REIT Investment Corporation (3298).
- Appointed as a TOB agent by Kufu Company Co., Ltd. (4399) in its tender offer for the shares of Hias & Company Co., Ltd. (6192).
- Appointed as a TOB agent by Aslead Strategic Value Fund and one other in its tender offer for the shares of Fuji Kosan Co., Ltd.(5009).
- Underwrote the initial public offering of Locoguide Co., Ltd. (4497).
- Allocated a share option of Ivy Cosmetics Co., Ltd. (4918) through a third-party allotment.
- Set up a fund to invest in venture companies in Silicon Valley, U.S. and handled its private placement.
- Set up a fund to invest in venture companies in Israel and handled its private placement.
- Launched two new hedge funds and handled their private placements.
- Arranged a CLO (Collateralized Loan Obligation) and handled its private placement.
- Set up a real estate fund which invests in the retail property.

Organization Chart



Features of Mita Securities

Positive net profit for 18 consecutive years

We have been continuing to achieve a positive net profit for 18 consecutive years through the FY2020. The Lehman shock, the European debt crisis, the Great East Japan Earthquake, and the pandemic of Covid-19 and other major crises continuously occurred. It was difficult for securities firm to keep profits in black for this long period. We diversified our business, such as Private Banking, Investment Banking, Proprietary trading, Real Estate Business, Money Lending Business and so on. And we have a wide range of services and products. Diversification and the adaptability to new environments are the clues to our strength.

Fiduciary Duty

We have been addressing and emphasizing the importance of the "Fiduciary Duty" since FY2003 and sharing the idea with all the staff. We believe in it as an ultimate responsibility to be professional and integrity to our clients. This sense of responsibility is reflected in a number of indicators. While high turnover for obtaining lots of commissions is often criticized, our commission turnover ratio\* is 0.31% per year (FY2020 results), which is well below the average in our industry.

\* Commission turnover ratio” = (commissions + gains on bond trading)/clients’ assets under custody

Lineup of our highly unique products and services

We differentiate ourselves from our competitors by creating and developing highly unique products and services. The era of pushy sales strategy, in which securities firms forced their products to clients even though they were unwilling to purchase them, is over. We believe it is important to provide products and services that are truly desired for and supported by investors.

As for the development of our products and services, we try to be flexible and quick as well as to comply with all applicable laws and regulations thoroughly.

Venture Spirit

We value a free and open-minded culture as well as a spirit of challenge. It is essential for us to integrate the ingenuity, creativity and originality. Despite the company's long history of more than 70 years, we never forget the venture spirit.

Professionalism

We employ a number of in-house specialists to ensure the highly professional work. We also actively collaborate with outside experts. By leveraging the expertise of internal and external experts, we provide the best differentiated services to our clients.

As of March 2021, the Group has the following specialists  
1 lawyer, 3 CPAs, 1 US CPA, 2 Singapore CPAs and 1 tax accountant.□





Wealth Management Services



We provide comprehensive solutions to our high net worth clients with a variety of products and unique services.

Asset Management

We offer a wide range of products from traditional ones to alternative ones.

Products

Listed stocks, Options, Futures, U.S. stocks, Bonds, Mutual funds, Hedge funds, PE funds, Real estate funds, Original funds, Structured bonds etc.

Advisory for Inheritance Tax and Business Succession Planning

You need sufficient and comprehensive plans to pass on your valuable assets and business to your descendants. We specialize in advisory for inheritance tax and business succession planning and have a wide range of experiences in advising clients.

Real Estate

We help our clients manage their real estate assets. We offer a wide range of services, such as brokerage, asset management and overseas real estate investment etc. We have a number of professionals with extensive experiences in the real estate industry.

Fund



We do a thorough research and due diligence to provide attractive funds from around the world to our clients. We differentiate ourselves to provide highly unique products that are only available with us. Even though it is a professional fund that requires a large investment, we reorganize it so that individual investors can invest in it even with a small amount.

Fund of Funds

Mita Capital Pte. Ltd., our Singapore subsidiary sets up and manages a fund of funds. It selects hedge funds with excellent performances and reputations from all around the world, and invests in a diversified range of hedge funds with different investment strategies, investment targets, investment regions, and sources of risk.

Hedge Funds.

We have a lineup of good hedge funds. They aim at absolute returns even when the stock market is going down.

PE Funds.

We have provided opportunities for our clients to invest in venture funds that invest in attractive venture companies in the US and India.

Trade Funds.

We offer trade finance funds that aim to generate stable income.

Overseas Investment

We can help you invest in overseas assets, such as U.S. stocks, foreign bonds, hedge funds and overseas real estate etc. Our currency exchange commissions are comparatively cheap.

Support for Overseas Expansion and Emigration

We have a subsidiary in Singapore (Mita Securities Global Consulting and EJC) to support smooth and optimal overseas expansion and/or emigration.

Non-resident Accounts and Standing Proxy Services

We welcome non-residents clients to open an account with us. We can act as your standing proxy which is necessary for non-residents when investing in Japanese stocks.

Loans

We provide many types of loans, such as stock collateralized loan, mutual fund collateralized loan. Our subsidiary, Mita Global Finance, can offer mortgage loan.

Life Insurance

We provide life insurance policy. Qualified sales professionals support you. We also offer advice on reviewing your life insurance policy.

Real Estate Funds

We have set up many kinds of real estate funds. Not only the funds to get both of income and capital gains but also the funds for inheritance planning. We also set up the funds to renovate traditional town house in Kyoto, and the distressed fund for U.S. real estate. We are licensed as a real estate fund management company.

Original Funds

We are able to create original funds for our clients. When you set up your own original fund, you have to clear complex regulatory requirements. We have extensive experiences in advising clients on the structuring of original funds.

Examples of original funds

solar power fund, industry restructuring fund, modern art exhibition fund, pro-wrestling fund etc.

Investment Bank



We provide a wide range of investment banking services to clients. Our strength lies in our flexible solutions and professional advisory. In cooperation with our subsidiary in Singapore, we provide professional support for cross-border deals.

TOB Agent and Financial Advisory Services

We are proud to be ranked 6th in the league table. (Since 2007, based on number of cases). We have a substantial experience in this business, and established a reputation for giving right advice to various complicated situations.

Finance - Factoring

We do factoring of medical receivables, mainly for hospitals, nursing care homes and pharmacies, to support their funding. Since the start of our business in 2003, we have purchased a large number of medical receivables.

Finance - Warrants and CBs

We purchase warrants and CBs issued by listed companies and assist them in fundraising.

Finance - Rights Offerings

We have extensive experience in advising companies on rights offerings.

Capital Markets



Our equity and fixed income teams provide clients with a diverse range of products and professional services in our Capital Markets practice.

Direct Market Access (DMA)

For professional traders from fund managers to day traders, we provide the online trading services. Those who has a FIX device can connect to our DMA. We offer high-speed, low-cost trading environment. You can also take advantage of using our five types of algorithms to support your diversified investment strategies.

Fixed Income Business

Our fixed income traders with many years of experience in the bond business trade mainly government and corporate bonds of developed countries. We also provide emerging bonds and structured notes. We take an advantage in providing with a competitive price with over 10 investment banks and a nationwide network of brokerage firms.

Real Estate



We are engaged in real estate related business. We are licensed for the brokerage business as well as the fund management and distribution business. We have a wide range of real estate business experience.

Real Estate Agency

Our professionals have many years of experience in the real estate industry and can help you buy and sell real estates. As a licensed security firm, we also buy and sell real estate trust beneficiary rights.

Overseas Real Estate

We use our global network to support real estate investments in the U.S. and Asia. There are many barriers to overseas real estate investment, such as languages, laws, and business practices, which would make investors uncomfortable. Our experts are pleased to support you with good knowledge and English.

Moneylending Business



We have been operating money lending business since 2002. We provide quick and flexible support for clients.

Securities-Backed Loans

We provide loans secured by listed stocks, mutual funds, bonds and other securities. We can provide loans in two days at the shortest with a quick screening process. While you utilize your own company's shares as a collateral, the name of the shareholder is unchanged.

Factoring and Loans for Hospitals

Since 2003, we have been engaged in factoring business for hospitals. We will also purchase the future receivables. We are proud of our top-class experience and achievements in factoring for small and medium-sized medical institutions.

Mortgage Loans

Mita Global Finance, a subsidiary of Mita Securities, provides mortgage loans for clients to invest in real estates. Non-residents of Japan and foreign investors are accommodated.

Subsidiaries

We have established subsidiaries in Japan and Singapore to supplement our securities business.  
We will continue to leverage our strengths in cross-border transactions.



We are registered as a RFMC (Registered Fund Management Company) and are engaged in fund management businesses.

**Representative:** Yui Haraguchi

**Business Scope**

Fund Management



MSGC was founded in Singapore in August 2019. We seek to provide a business and cultural bridge between Japan and overseas countries, especially Singapore. Our team members, with a wide range of expertise and experience in the international business and a proven track record, will provide the best solutions for our clients.

**Representative:** Eric Tong

**Business Scope**

Cross-border M&A advisory services, due diligence, Post-Merger Integration, market research report, cross-border fundraising advisory, fund set-up support, overseas expansion support, finding cross-broader business alliance support, real estate advisory services, wealth management, international IR support, etc.



The accounting firm was established in 2004 in Singapore and was acquired by Mita Securities in 2017.

The firm provides tax and accounting services in Singapore. Takeshi Narita, a Japanese tax accountant, is also a member of our affiliate company (EJA) and provides services for Japanese clients in Japanese language.

**Representative:** Eric Tong

**Business Scope**

Incorporation, tax returns, accounting, secretarial services, dispatch of directors, advisory services, due diligence, etc.



(MGF, Tokyo Governor (1) No. 31780)

MGF was set up in 2020 for mortgage loans. We provide loans for investment properties. We also cater to non-residents of Japan.

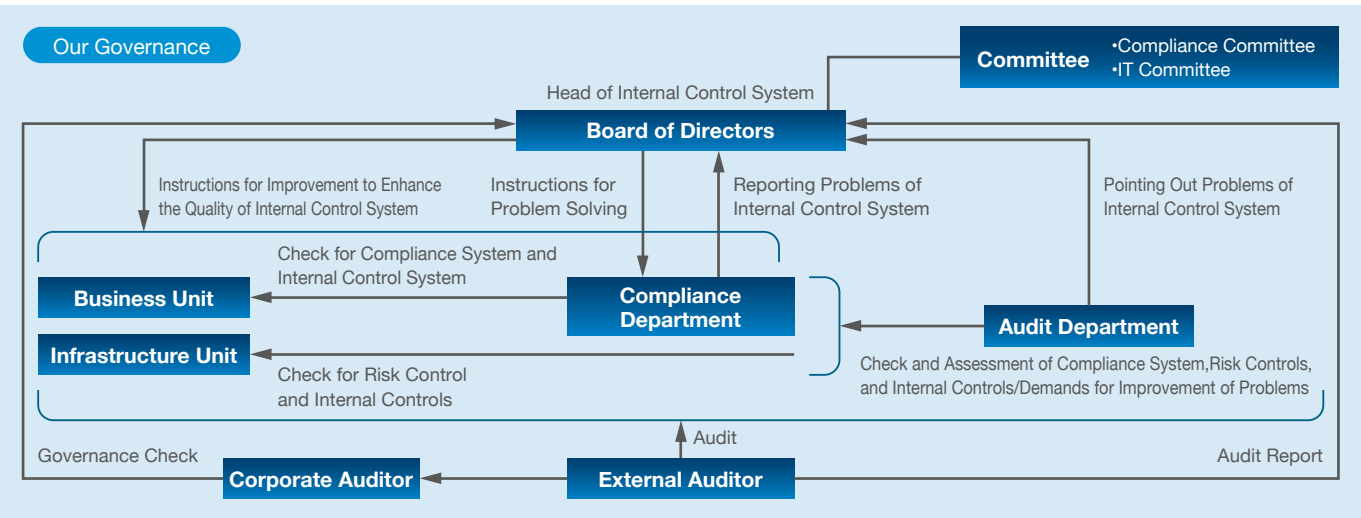
**Representative:** Satoshi Kimura

**Business Scope**

Mortgage loans

Compliance

We are a financial instrument business operator who is an important player in this financial market, therefore we not only ensure strict compliance with all laws and regulations, but also need to develop the sufficient internal control structure in order to protect investors and to secure fairness of the market. Compliance is a top management priority for our company.



Company Overview



Company Name:	MITA SECURITIES Co., Ltd.
Registration:	Director of Kanto Local Finance Bureau (Financial instruments firms) No.175 Moneylender / Tokyo Governor (7) No.27088 Registered Real Estate Broker / Tokyo Governor (1) No.103950 Real Estate Specified Joint Enterprises / Commissioner of the FSA•Minister of Land, Infrastructure and Transport No.76
Commencement of Operation:	July 1949
Capital:	¥500,000,000
Major Shareholder:	Kunihiro Mita
President & CEO:	Kunihiro Mita
Overseas Subsidiary:	EJ Consultancy Services Pte.Ltd. Mita Securities Global Consulting Pte. Ltd.
Subsidiary in Japan:	Mita Global Finance
Office addresses:	(Head Office) 3-11, Nihonbashi-kabutocho, Chuo-ku, Tokyo 〒103-0026 Tel +81-3-3666-0011 Fax +81-3-3668-7350 (Osaka Branch) 1-7-15-5F, Minami-honmachi, Chuo-ku, Osaka City, Osaka 〒541-0054 Tel +81-6-6260-5670 Fax +81-6-6260-0882 (Singapore Branch) 105 Cecil Street #24-02 The Octagon Singapore 069534 Tel +65-6692-8325 (Subsidiary) Mita Securities Global Consulting Pte. Ltd. 105 Cecil Street #24-02 The Octagon Singapore 069534 (Subsidiary) EJ Consultancy Services Pte. Ltd. 105 Cecil Street #24-02 The Octagon Singapore 069534
Membership in Associations:	Japan Securities Dealers Association Tokyo Real Estate Association Japan Financial Services Association
Membership in Exchanges:	The Tokyo Stock Exchange•The Osaka Stock Exchange
Membership in Investor Protection Funds:	Japan Investor Protection Funds
Accounting Auditor:	Moore Shisei & Co. / OAKFIELD & ASSOCIATES
(As of June, 2021)	

